

Waystream have signed a frame agreement with Telenor / DNA

Press Release December 11th 2023

During 2023, Telenor Group has been conducting an ongoing tender for a new supplier of access switches primarily to DNA, their subsidiary in Finland. Waystream became the selected supplier to support DNA to build next generation networks and have now signed a frame agreement until 31 Dec 2028.

The frame agreement between Telenor Group and Waystream includes Waystream's complete product portfolio and enables all Telenor owned businesses to purchase Waystream products. The tender was developed for DNA in Finland.

"We are incredible proud that a leading carrier like Telenor/DNA is choosing Waystream for offering high quality fiber services to their customers, plus upgrading their fiber networks. For us, this is proof that our investments towards carriers during the last years are starting to bear fruit. I also think it is extra satisfactory that we as a smaller Swedish company can win against the global giants, and help the Nordics carriers to build their next generations fiber networks", says Fredrik Lundberg, CEO Waystream Group and continues:

"During the whole procurement process Telenor has been very clear about their long term sustainability strategy, which is completely in line with how we at Waystream also operate. So besides our products quality, its functionality and cost, we also met their demands on sustainability. We are looking forward to a long and successful cooperation together with DNA and Telenor", Fredrik concludes.

In the framework agreement, there are no guarantee volumes or contract value to communicate, but it is done on call-offs.

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About Waystream Group

Waystream is a Swedish company that develops and sells advanced digital infrastructure, such as switches and routers, adapted for the FTTx market. With our products and our expertise, it is possible for telecom operators and service providers to offer fast and reliable services to the user. Read more at www.waystream.com

The company's share is listed on Nasdaq First North under the name WAYS. Waystreams Certified Adviser is FNCA Sweden AB

About Telenor group

The Telenor Group is an international provider of telecommunications, data and media communications services, with approximately 158 million customers. The Group is one of the world's largest mobile operators with a turnover of NOK 99 billion (2022) and approximately 14,000 employees. Telenor is listed on the Oslo Stock Exchange (TEL).

Read more on www.telenor.com