

A person is running on a beach at sunset. The person is in the foreground, slightly to the left, running towards the right. They are wearing dark shorts and are shirtless. The background shows a beach with some buildings in the distance. The sky is a mix of orange and yellow, and the water is visible in the background. The overall mood is energetic and bright.

# Brighter

Brighter AB (publ)  
556736-8591

Interim Information.  
January - September  
2015.

## About Brighter AB (publ).

Brighter develops solutions for data-driven and mobile health services. Through its intellectual property and innovative tools, jDome® and Actiste™, the company creates a more efficient care chain with focus on the individual. The goal is to simplify, streamline and enhance the information flow of relevant and reliable data between the patient and health care professionals. Brighter is initially focused on diabetes care and care for the elderly, but there are opportunities in the future to operate on a broader level, spanning more diseases and treatment approaches. This is done through The Benefit Loop™, Brighter's cloud-based service that continuously collects, analyzes and shares data on the user's terms.

The Company's shares are listed on NASDAQOMX First North/BRIG.

Visit our website and subscribe to press releases: [www.brighter.se/en](http://www.brighter.se/en).

## Interim Information January 1 – September 30 2015.

- Operating revenues totaled MSEK 1.583 (MSEK 1.233).
- Profit/loss after financial items totaled MSEK -6.435 (MSEK -5.802).
- Earnings per share before dilution: SEK -0.24.

- Earnings per share after dilution: SEK -0.24.

## Financial calendar.

Year-end report for 2015: 2016-02-19.

Annual Report 2015: 2016-03-24.

Interim information January-March 2016: 2016-05-20.

Half-Year Report January-June 2016: 2016-08-26.

Interim information January-September 2016: 2016-11-25.

## Significant events during the period.

- 2015-01-15 – Remium Nordic assumes the role as Certified Adviser.
- 2015-01-26 – Brighter extends its network with Doc. Michael Alvarsson as an advisor.
- 2015-02-06 - Brighter cancels the launch of Brighter One. The Board is investigating the options available to recover development costs from its development partner.
- 2015-02-10 – Brighter presents damage claims against its earlier development partner.
- 2015-02-20 – Brighter selects Veryday as its industrial design partner.
- 2015-03-16 – Brighter selects Helbling as its design & development partner.
- The Board of Directors has taken steps to ensure the financing of the Company.



- 2015-03-26 – Brighter publishes press release about collaboration with Microsoft in e- and m-health.
- 2015-03-30 – Brighter secures loan of 3 MSEK.
- 2015-03-30 – Brighter decides to undertake a rights issue with an overallotment issue.
- 2015-04-17 – Brighter publishes a memorandum regarding the upcoming rights issue totaling MSEK 16.3.
- 2015-04-24 – Brighter informs the market that PRV, The Swedish Patent and Registration Office, intends to grant Brighter patent for the unique injection technique that will be used in Actiste.
- 2015-04-27 – Brighter informs the market that the company is expanding its global protection.
- 2015-05-08 – Brighter informs the market that the rights issue has been oversubscribed with 1,219%. The company has raised a total of MSEK 19.3 before issuing costs.
- 2015-05-27 – Brighter publishes the annual report for 2014.
- 2015-07-03 – Brighter launches Go Diabetes – a news app for diabetics.
- 2015-08-26 – Brighter communicates that it has filed a lawsuit against its former development partner HotSwap AB.
- 2015-09-21 – Brighter acquires the company behind jDome BikeAround.

## Significant events after the end of the period.

- 2015-10-05 - Brighter and Ericsson in cooperation on technology and business development in mHealth.
- 2015-10-22 – Strong increase in sales of Brighter’s jDome products.
- 2015-11-23 – ”Brighter One” becomes ”Actiste”.
- 2015-11-30 – Recalculation of warrants Serie 2011/2014 and 2013/2016.
- Warrants Serie 2011/2014 and Serie 2013/2016 subscription period is 2015-11-01 to 2016-01-31. 100% of Serie 2011/2014 has been subscribed and paid for, amounting to approx. MSEK 2.6. 33% of Serie 2013/2016 has been subscribed and paid for, amounting to approx. MSEK 2.8. 1,945,141 shares will be registered, subject to further subscription and registration, as the subscription period running through 2016-01-31. This strengthens Brighter’s cash by approx. MSEK 5.4.





## Message from the CEO.

The third quarter was marked by change, development and above all a lot of new opportunities that we are extremely happy about. In addition to the mobile service Go Diabetes, we are particularly pleased with the acquisition of the jDome® technology that proved to be very popular and well liked. We have since the acquisition in late September seen a fantastic fast growth in sales in the jDome segment, and interest from potential buyers and users since then has been far beyond expectations.

Through the acquisition of the company behind the jDome technology, we not only got smart, nice, dedicated and driven people but also broadened our IP and product portfolio in new sought after areas that are important in Brighter's vision of a data-driven healthcare. Big data is hotter than ever and we at Brighter see great opportunities to streamline and improve the care, treatment and development through analysis and re-use of the personal data that our products collect.

Brighter stronger focus on online healthcare and data analysis contributes to the company's products, jDome and now Actiste after the name change from Brighter One, creating greater value on multiple levels. Partly due to that the user's direct care can be improved by specific adjustments, but also because it can contribute to new insights for researchers and developers. At the same time, the entire continuum of care becomes more efficient through easy access to continuous data and automatic mobile contact with patients.

In October, we entered into a partnership with Ericsson, which is an important and historic milestone for the company. The cooperation brings Brighter closer than ever to becoming a key player in the global market for mobile healthcare and connected care units. Through the partnership with Ericsson and local mobile network operators The Benefit Loop gets all the necessary components for incorporating Brighter's vision of a globally connected healthcare chain, where the patient is in focus.

We continue to develop Actiste rapidly and simultaneously take advantage of the opportunities jDome contributes continuously. Looking ahead, one of our main objectives is to find launch partners in various parts of the world, currently our and Ericsson's focus is in Asia, in order to carry out a broad global commercialization of our products and services through The Benefit Loop.

Finally, I want to personally thank our shareholders who accompany us on this amazing journey to the future of healthcare. We have received many new owners during the past quarter, from various parts of the world, and we will work hard to create value for both old and new owners.



**Truls Sjöstedt**

CEO Brighter AB (publ).





A full-page photograph of a man and a young child running across a grassy, rocky mountain slope. The man, wearing a dark jacket and light-colored pants, is running towards the right, holding the child's hand. The child, wearing a light-colored shirt with a red flower design and dark pants, is running alongside him. The background features rugged, snow-capped mountains under a bright, hazy sky. Long shadows are cast on the ground, indicating the low sun. The overall mood is joyful and adventurous.

We are passionate about  
understanding people.



## Investments.

The Company's investments consist mainly of capitalization of development expenses - both external and internal - and patents. During the period January to September 2015 the Company resumed capitalization of development expenses associated with the development of Actiste and the Benefit Loop. During the period investments amounted to MSEK 9.4 (11.2).

Capitalized expenses for research and development, equipment and tools, installations on third party property at the end of the period amounted to MSEK 14.5. This mainly refers to the development of Actiste and the Benefit Loop.

2015-09-18 Brighter contracted with the main shareholders of Division By Zero AB to acquire more than 90% of the shares in Division By Zero. 2015-10-08 the registration of the non-cash issue regarding this acquisition was completed, resulting in an increased number of issued shares to 35,380,431. The value of the acquisition, calculated on the average price 2015-09-18, and given that the Brighter by its offer to the minority shareholders, gains control of 100% of the shares in Division by Zero, now Brighter Two AB, would be about MSEK 7.7, the total number of issued shares amounts to 2,615,279. Brighter has filed for registration of received minority shareholders shares, corresponding to approximately 9% of the shares in Brighter Two AB, meaning Brighter will have control over more than 99% of the shares. There remain a small number of shares that Brighter intends to gain control over shortly.

## Risks.

Risks relating to the operation are described in the Annual Report for the fiscal year 2014 and also in [the offering memorandum](#) from April 2015 (Swedish only).

## Financial position.

Cash on September 30 2015 amounted to approx. MSEK 5.4 (8.5).

The Company's equity amounted to MSEK 19.8 (26.6), affected by the rights issue in April 2015 and the loss reported for 2014.

In April and May 2015 the Company executed two unit issues, which brought an additional MSEK 19.3 in capital before deduction of issuing expenses. The Company took a loan of MSEK 3 during the issuing period, which was then repaid from the raised funds.

In November 2015 1,945,141 shares from the warrant programs Series 2011/2014 and series 2013/2016 were subscribed and paid for, which strengthens Brighter cash by MSEK 5.4 as of 2015-11-30.

## Cash flow.

Cash flow from operations during the period January to September 2015 amounted to approx. SEK -5.6 (-4.3), from investment activities to approx. MSEK -9,0 (-11,2) and from financing activities to approx. MSEK +16.3 (+24.1).

The Company's operating expenses consist mainly of rent, personnel



expenses and other administrative expenses. The Company's investments during the period consisted of mainly research & development and IP. Financing was exclusively acquired by the issuance of new shares in the two unit issues in April & May 2015.

Operating income for the period was approx. MSEK -6.4 MSEK [-5.8].

The Company did not capitalize any costs during January. This due to the Board of Directors' decision to abort the launch of Brighter One. Capitalization was resumed from February when the development of Actiste and the Benefit Loop was up to speed.

## Financial performance.

Net turnover for January to September 2015 was approx. SEK 0.0, unchanged from the previous year.

## The share.

Brighter AB (publ) is listed on the NASDAQOMX First North exchange under the abbreviation BRIG. NASDAQOMX First North is a trading platform designated as an MTF (Multilateral Trading Facility). As of September 30 2015, 33,020,966 shares had been issued. All shares grant equal rights to the Company's profits and assets.

Brighter's Certified Advisor at NASDAQOMX First North is Remium Corporate Finance.

## Development of the share capital.

Year	Event	Change in shares	Change in share capital	Total shares	Total share capital	Quota value
2007	Company creation	-	-	1,000,000	100,000.00	0.10
	Aggregation	-925,000	-	75,000	100,000.00	1.33
2011	Stock dividend issue	25,000	33,333.00	100,000	133,333.00	1.33
	Stock dividend issue	-	366,667.00	100,000	500,000.00	5.00
	Split	9,900,000	-	10,000,000	500,000.00	0.05
2011	Rights issue	1,236,510	61,825.50	11,236,510	561,825.50	0.05
2012	Rights issue	660,971	33,048.55	11,897,481	594,874.05	0.05
2014	Rights issue	3,571,428	178,571.40	15,468,909	773,445.45	0.05
	Rights issue	1,487,185	74,359.25	16,956,094	847,804.70	0.05
2015	Rights issue	13,564,872	678,243.60	30,520,966	1 526,048.30	0.05
2015	Oversubscription issue	2,500,000	125,000.00	33,020,966	1 651,048.30	0.05



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## Insiders' holdings.

Shares.	2014-09-30	Change.	2015-09-30
Truls Sjöstedt – CEO	4,924,343	+ 424,737	5,349,080
Gert Westergren – Chairman	380,386	+ 125,000	505,386
Lars Flening – Board member	29,469	+ 23,572	53,041
Henrik Norström – COO	48,838	+ 389,124	448,150
Nadezda Ershova – Manager QA/RA	5,889	+ 5,108	10,997
Afsaneh Ghatan Bauer – Board member	0	+ 51,600	51,600
Petra Kaur Ljungman – Board member	0	+ 11,780	11,780
Sara Murby Forste – Board member	0	+ 20,480	20,480
Jan Stålemark – Board member	0		0

Options.	2014-09-30	Change.	2015-09-30
Truls Sjöstedt – CEO	71,125	+ 804,868	875,993
Gert Westergren – Chairman	537,459	+ 153,250	690,709
Lars Flening – Board member	580,014	+ 7,893	587,907
Henrik Norström – COO	0	+ 716,251	716,251
Nadezda Ershova – Manager QA/RA	117,499	+ 19,277	136,776
Afsaneh Ghatan Bauer – Board member	0	+ 61,650	61,650
Petra Kaur Ljungman – Board member	12,500	+ 6,945	19,445
Sara Murby Forste – Board member	12,500	+ 72,620	85,120
Jan Stålemark – Board member	0	+ 55,000	55,000



## Income statement in thousands kronor in summary.

Thousand SEK.	2015-01-01 2015-09-30	2014-01-01 2014-09-30	2014-01-01 2014-12-31
Operating revenue.	1,583	1,233	1,758
Capitalization of development expenses	1,524	1,233	1,758
Other operating revenue.	59	0	0
Operating expenses.	- 7,957	- 6,893	-24,192
Other external expenses.	- 3,889	- 2,741	-4,024
Staff expenses.	- 3,784	- 3,053	-4 544
Depreciation and amortization of tangible and intangible fixed.	- 281	- 1,099	-15,624
Operating income.	- 6,374	- 5,662	-22,434
Income from financial items.	- 61	- 141	-7
Income after financial items.	- 6,435	- 5,802	-22,441
Earnings.	- 6,435	- 5,802	-22,441
Earnings per share, before dilution.	-0.24	-0.22	-1,32
Earnings per share, after dilution.	-0.24	-0.22	-1,32
Number of shares, before dilution.	33,020,966	16,956,094	16,956,094
Number of shares, after dilution.	41,348,295	18,149,706	19,267,205
Average number of shares, before dilution.	26,798,035	16,312,117	16,312,117
Average number of shares, after dilution.	35,125,364	17,505,729	18,623,228

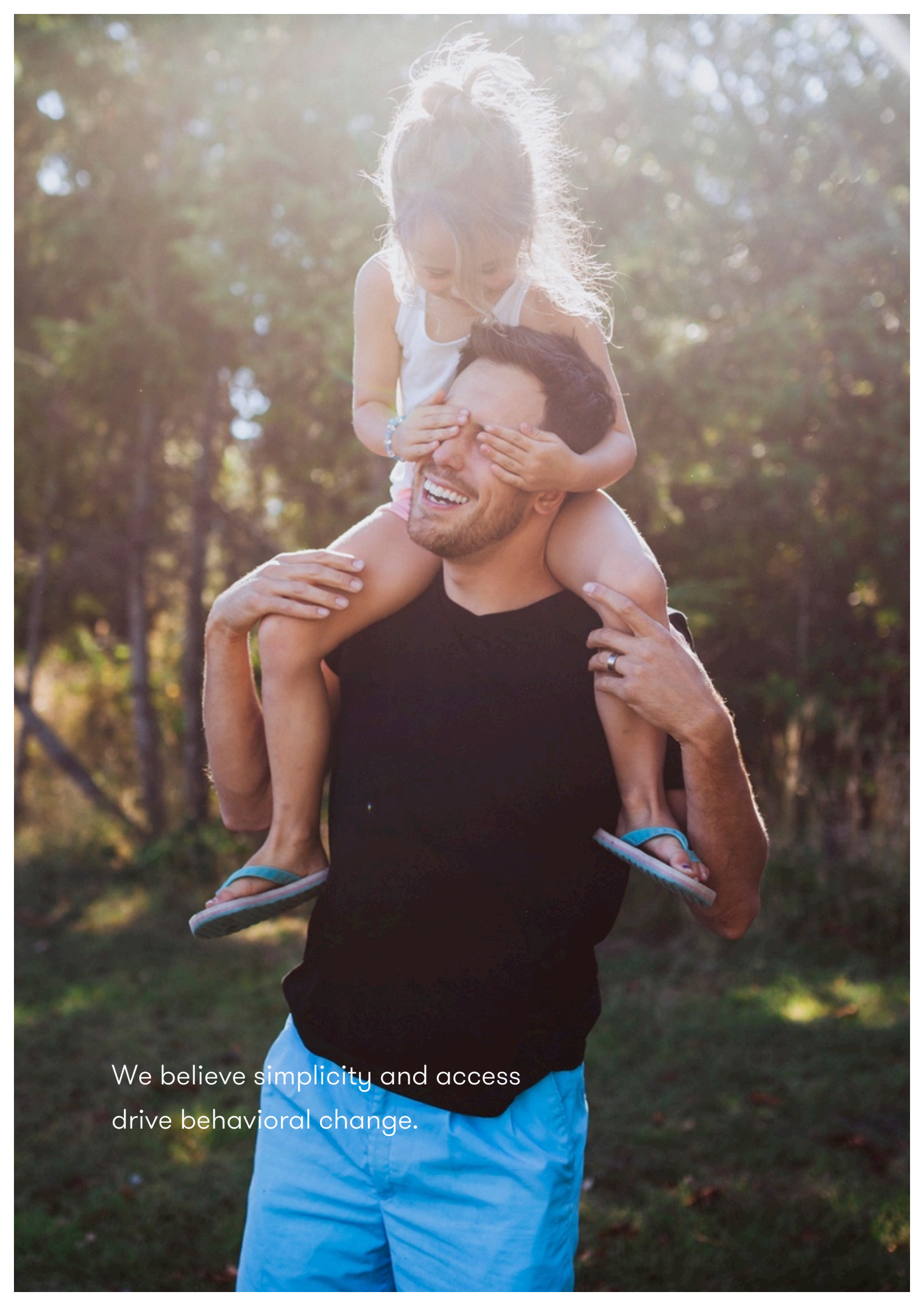


## Balance sheet in thousand kronor in summary.

Thousand SEK.	2015-09-30	2014-09-30	2014-12-31
<b>ASSETS.</b>			
Fixed assets.			
Intangible assets.	16,542	18,407	8,511
Capitalized R&D and similar work.	503	663	622
Concessions, IP and similar rights.	250	50	50
Stock	646	0	
Total fixed assets.	17,940	19,120	9,183
Current assets			
Current receivables	1,198	1,089	942
Cash and bank balances.	5,243	8,478	3,686
Restricted funds.	208	259	256
Total current assets.	6,649	9,825	4,884
<b>TOTAL ASSETS.</b>	<b>24,590</b>	<b>28,946</b>	<b>14,067</b>
<b>EQUITY AND LIABILITIES.</b>			
Equity.			
Share capital.	1,651	848	848
Undistributed earnings / accumulated loss.	18,112	25,801	9,164
Total equity.	19,763	26,649	10,012
Short-term debt.	4,827	2,296	4,054
<i>Accounts payable.</i>	<i>3,970</i>	<i>1,873</i>	<i>2,090</i>
<i>Other liabilities.</i>	<i>127</i>	<i>171</i>	<i>249</i>
<i>Accrued expenses.</i>	<i>730</i>	<i>252</i>	<i>1,715</i>
<b>TOTAL EQUITY AND LIABILITIES.</b>	<b>24,590</b>	<b>28,946</b>	<b>14,067</b>
<b>PLEDGES.</b>	<b>2,208</b>	<b>2,059</b>	<b>2,256</b>
Restricted funds.	208	259	256
Corporate mortgages.	2,000	2,000	2,000
<b>CONTINGENT LIABILITIES.</b>	<b>None</b>	<b>None</b>	<b>None</b>





A full-page photograph of a man with a beard and short brown hair, wearing a black tank top and bright blue shorts, carrying a young girl with blonde hair in a bun on his shoulders. The girl is wearing a white tank top and teal flip-flops, and she is covering the man's eyes with her hands. The man is smiling broadly. They are in a sunlit forest with green foliage in the background. The text "We believe simplicity and access drive behavioral change." is overlaid in the bottom left corner.

We believe simplicity and access  
drive behavioral change.

## Cash flow analysis in thousand kronor in summary.

	2015-01-01 2015-09-30	2014-01-01 2014-09-30
Cash flow from operating activities before changes in in working capital	- 6,154	- 4,709
Changes in working capital		
Decrease/increase in current receivables	- 256	- 588
Decrease/Increase in current liabilities	772	1,044
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>- 5,638</b>	<b>- 4,253</b>
Investment activities		
Acquisition of intangible fixed assets	- 8,030	- 10,764
Acquisition of tangible fixed assets	0	- 369
Acquisition of financial assets.	- 200	0
Acquisition of shares in subsidiaries.	0	- 50
Changes in stock.	- 808	0
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>	<b>- 9,038</b>	<b>- 11,183</b>
Financing activities		
New share issue (net after issuing costs)	16,186	32,142
Change in restricted funds	- 154	- 259
Loans taken	0	- 8,022
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>16,032</b>	<b>23,861</b>
Cash flow for the period	1,510	8,683
Opening cash	3,942	-206
<b>CLOSING CASH.</b>	<b>5,451</b>	<b>8,478</b>



## Summary of changes in thousand kronor in equity.

Changes in equity	2015-01-01 2015-09-30	2014-01-01 2014-09-30	2014-01-01 2014-12-31
OPENING EQUITY	10,012	309	309
Profit for the period	- 6,435	- 5,802	-22,438
New share issue (net after issuing costs).	16,186	32,142	32,144
Option payments.	0	0	0
EQUITY AT END OF PERIOD	19,763	26,642	10,012

## Accounting principles.

This interim information has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Board's Standards BFNAR 2012: 1 Annual and consolidated reporting.

Given that the subsidiary Brighter One AB has had no activity during the period and the no-cash issue for the acquisition of Division By Zero AB (Brighter Two AB) was not registered at the end of the period, no consolidated financial statements (Annual Accounts Act Chapter 7, § 3)

## Auditors review.

The Company's auditors have not reviewed this interim information.

## Certified Advisor.

Brighter's Certified Advisor at NASDAQOMX First North is Remium Corporate Finance.

**Submission of interim information  
January – September 2015.**

**Stockholm November 30, 2015.**

**Brighter AB (publ).**

**Board of directors.**

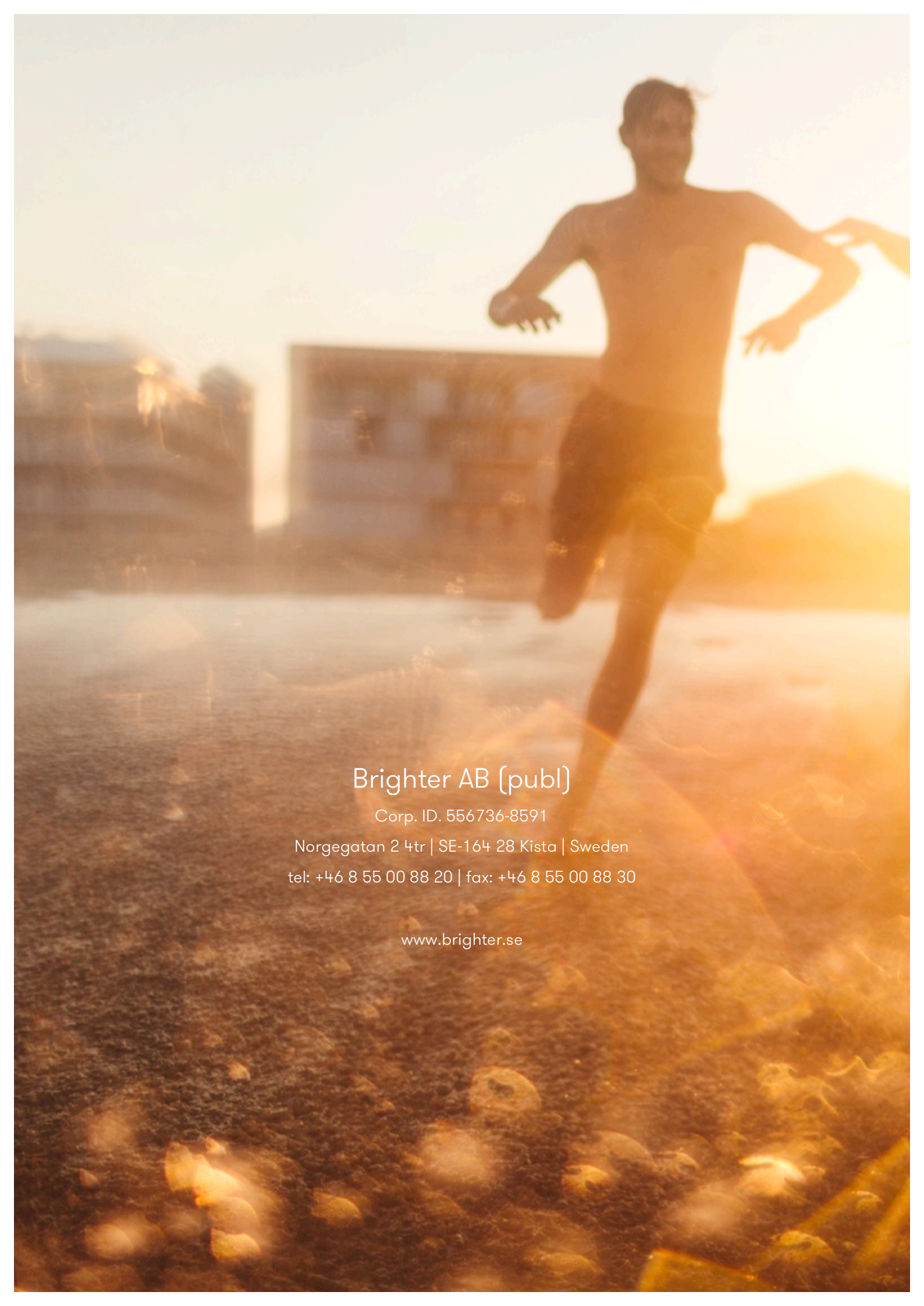
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## Brighter AB (publ)

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