



Brighter announces outcome in rights issue

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Brighter AB (publ) ("Brighter" or the "Company") has completed the rights issue of units, consisting of shares and warrants of series TO9, which was decided by the board of directors on August 25, 2022 (the "Rights Issue"). The Rights Issue has been subscribed to a total of 57.2 percent, where approximately 16.4 percent was subscribed through use of unit rights, approximately 1.1 percent was subscribed for without use of unit rights and approximately 39.7 percent was subscribed for by underwriters.

The subscription period in the Rights Issue ended on September 30, 2022. The final outcome shows that a total of 100,000,000 units have been subscribed for through the Rights Issue and the Company will thus receive approximately SEK 30.0 million before issue costs, of which approximately SEK 10.4 million through offsetting of a loan to Formue Nord Marknadsneutral. The remaining part of the loan including interest, approximately SEK 2.6 million, will be repaid with the issue proceeds. Upon full exercise of all warrants of series TO9, the Company may be provided with an additional capital injection of up to approximately SEK 30.0 million after the exercise period that runs from and including January 18, 2023, up to and including January 31, 2023.

Allocation of units subscribed for without the support of unit rights has taken place in accordance with what is stated in the prospectus that the Company published on September 14, 2022, due to the Rights Issue (the "Prospectus"). Notification of such allocation is announced separately through settlement notes. Nominee-registered shareholders receive notification of allotment in accordance with instructions from the respective nominee.

Through the Rights Issue, the number of shares in the Company increase by 500,000,000 shares, from 873,524,945 shares to 1,373,524,945 shares and the share capital increase by SEK 25,000,000.00, from SEK 43,676,247.25 to SEK 68,676,247.25. If all warrants are fully exercised for subscription of new shares in the Company, the number of shares in the Company will increase with an additional 400,000,000 shares, from 1,373,524,945 shares to 1,773,524,945 shares, and the share capital will increase with an additional SEK 20,000,000.00, from SEK 68,676,247.25 to SEK 88,676,247.25. Each warrant of series TO9 entitles the holder to subscribe for one (1) new share in the Company at an exercise price corresponding to seventy (70) percent of the volume-weighted average price (VWAP) of the Company's share on Nasdaq First North Growth Market during the period from and including January 2, 2023, up to and including January 16, 2023, however a minimum of the share's quota value and a maximum of SEK 0.075 per share.

Trading with BTU (Paid Subscribed Unit) takes place on Nasdaq First North Growth Market until the conversion of BTU into shares and warrants after the Rights Issue has been registered with the Swedish Companies Registration Office. Registration with the Swedish Companies Registration Office is expected to take place during week 42, 2022.

In connection with the Rights Issue, an external investor and Mangold Fondkommission have entered underwriting commitments. For underwriting commitments made, an underwriting compensation of 15 percent of the underwritten amount is paid in cash or alternatively 20 percent of the underwritten amount in the form of units. Underwriters who wish to receive underwriting compensation in the form of units must notify Mangold Fondkommission AB no later than October 7, 2022. The subscription price for any units issued as underwriting compensation has been set at SEK 0.30 per unit, which corresponds to the subscription price in the Rights Issue. In total, a maximum of 20,000,000 units may be issued as underwriting compensation to the underwriters.

Advisors

Mangold Fondkommission AB is the financial advisor to Brighter in connection with the Rights Issue. Synch Advokat AB is the legal advisor to the Company in connection with the rights issue.

For more information, please contact:

Investor Relations
IR@brighter.se

Certified Adviser
Brighter's Certified Adviser is Mangold Fondkommission AB,

About Brighter

Brighter is a health-tech company from Sweden with a vision of a world where managing chronic diseases is no longer a struggle. We believe a data-centric approach is key to providing smarter care for chronic conditions. Our daily-care solutions are designed with a vision to facilitate the flow of real-life treatment data between chronic-disease patients, their loved ones and their care providers – aiming to improve quality of life, easing the burden on healthcare systems, and opening new opportunities for data-driven research. Brighter's quality management system is ISO13485 certified. In 2019 the company won the Swecare Rising Stars Award. The Company's shares are listed on Nasdaq First North Growth Market/BRIG.

For more information, please visit our website at www.brighter.se

This information is information that Brighter AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 17:05 CEST on October 6, 2022.

Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, warrants or other securities in Brighter. No action has been taken and measures will not be taken to permit a public offering in any jurisdictions other than Sweden. Any invitation to the persons concerned to subscribe for units in Brighter will only be made through the Prospectus published by the Company on September 14, 2022. The Prospectus has been approved and registered by the Swedish Financial Supervisory Authority and has been published on www.brighter.se. The approval of the Prospectus by the Swedish Financial Supervisory Authority shall not be regarded as an approval of the shares, warrants or any other securities. This release is however not a prospectus in accordance with the definition in the Prospectus Regulation (EU) 2017/1129 ("Prospectus Regulation" and this announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in shares, warrants or other securities in Brighter. In order for investors to fully understand the potential risks and benefits associated with a decision to participate in the Rights Issue, any investment decision should only be made based on the information in the Prospectus. Thus, investors are encouraged to review the Prospectus in its entirety. In accordance with article 2 k of the Prospectus Regulation this press release constitutes an advertisement.

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This press release may contain forward-looking statements which reflect the Company's current view on future events and financial and operational development. Words such as "intend", "expect", "anticipate", "may", "believe", "plan", "estimate" and other expressions which imply indications or predictions of future development or trends, and which are not based on historical facts, are intended to identify forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.

The English text is an unofficial translation of the original Swedish text. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.