

Brighter's Auditor Makes Certain Recommendations in the Audit Report for the Fiscal Year 2020

Brighter (publ) announced today that the company's auditor has recommended in the audit report for 2020 that the general meeting not grant the former CEO Henrik Norström, active during the financial year, and the former chairman Truls Sjöstedt (active January 1 – August 10, 2020) discharge from liability for the financial year. At the same time, it is recommended that the Annual General Meeting grant the other members of the Board discharge from liability for the financial year.

Basis for the recommendation (excerpts from the audit report)

“In connection with the auditor's review, we have noted that the company has invested cash and cash equivalents corresponding to a total of SEK 23 million in five certificates issued by a company active in the financial industry. The certificates are included in the accounts as a short-term receivable and form part of the amount reported in Note 16 as Financial investment against interest. The investment, which is to be equated with a lending of cash and cash equivalents, has not been preceded by any assessment of the borrower's ability to pay and no security has been provided. The company's receivable of SEK 23 million and as of 31 December 2020 estimated accrued interest of SEK 2.9 million are due for payment and it is unclear to what extent the borrower has settled any part of the company's receivable. The borrower's repayment ability is unclear. The audit has revealed that it is the former CEO Henrik Norström and former Chairman of the Board Truls Sjöstedt who, on behalf of the company, agreed to place the above-mentioned amount of SEK 23 million in the relevant certificates. In our opinion, this measure was in conflict with the company's then applicable certification scheme. In addition, the lending took place without prior examination of the borrower's creditworthiness and without a requirement to provide security. Overall, we believe that the former CEO and former Chairman of the Board through negligence may have caused the company significant financial damage.”

Brighter is currently unable to comment on the financial exposure of the company. This is due to an ongoing dispute and the fact that the amount due may be partially set off against amounts that the company owes to the counterparty.

Neither former CEO Henrik Norström nor former Chairman of the Board Truls Sjöstedt have any employment in the company. The company has terminated the employment agreement with Henrik Norstrom.

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About Brighter AB (publ)

Brighter is a health-tech company from Sweden with a vision of a world where managing chronic diseases is no longer a struggle. We believe a data-centric approach is key to provide smarter care for chronic conditions. Our daily-care solutions are designed with a vision to facilitate the flow of real-life



Brighter

treatment data between chronic-disease patients, their loved ones and their care providers – aiming to improve quality of life, easing the burden on healthcare systems, and opening new opportunities for data-driven research. Brighter is certified under ISO 13485. In 2019 the company won the Swecare Rising Stars Award. The Company's shares are listed on Nasdaq First North Growth Market/BRIG.

This information is information that Brighter AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 22:00 CET on May 31, 2021.

