Brighter

Brighter is in discussions to acquire Nectarine Health to optimize AI and IoT care solutions.

Brighter is in discussions with Nectarine Health's board and management to acquire the assets of Nectarine Health. EQT Ventures, a shareholder of Nectarine Health has had a long-term interest in assisted care solutions as the aging population and the associated problems form one of the mega trends that needs new solutions. The parties have signed a non-binding Letter of Intent and the parties are now working towards finalizing an agreement during January 2020.

Brighter's interest is driven by the opportunity to welcome Nectarine Health's top of the class AI software and hardware engineers into the Brighter group, where Nectarine Health would continue to develop and launch its next version of game changing AI driven solutions for seniors who are living independently at home or in nursing homes.

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About Nectarine Health

Nectarine Health is a Swedish start-up company which has been supported financially by EQT Ventures. The team consists of over 40 dedicated and talented people from over 12 nationalities, drawing on experience from Jawbone, Nokia, Ericsson, Elvie, and Philips. They have created the e-health system Nectarine(R), an artificial intelligence remote care solution developed to assist seniors living at home or in living and independent living facilities, enabling them to deliver more efficient and higher quality care to seniors. Nectarine combines unobtrusive and lightweight hardware, artificial intelligence and an easy-to-use app to monitor the acute and health trends in the wearer's daily life.

About Brighter AB (publ)

Brighter is a health-tech company from Sweden with a vision of a world where managing chronic diseases is no longer a struggle. We believe a data-centric approach is key to provide smarter care for chronic conditions. Our daily-care solutions facilitate the flow of real-life treatment data between chronic-disease patients, their loved ones and their care providers – improving quality of life, easing the burden on healthcare systems, and opening new opportunities for data-driven research. Brighter is certified under ISO 13485. In 2019 the company won the Swecare Rising Stars Award.

The Company's shares are listed on Nasdaq First North Growth Market/BRIG. Visit our website and subscribe to press releases: www.brighter.se

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This information is information that Brighter AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 21:15 CET on January 17, 2020.