

Press release Stockholm November 7, 2018

Brighter draws down the eighth tranche under the financing agreement with L1 Capital and issues additional free warrants to its shareholders.

Brighter has called upon a eighth Tranche of SEK 10 million in line with the terms from the financing agreement communicated on the 26th of April 2017. The transaction is carried out through a private placement of convertible notes with warrants attached. It is the eighth tranche out of a commitment totaling SEK 100 million. It is precised that SEK 84.5 million of Notes of the previous Tranches out of the SEK 85 million have been converted into equity as of today, strengthening the company's balance sheet.

This investment as part of the agreement as such, serves as a great foundation regarding availability of financial resources for the company's continuous strategic and product development and enables Brighter to make further progress preparing for the sales and production of Actiste on national and international markets.

In connection with this transaction, Brighter will, similarly to the previous Tranches, also issue free warrants to existing shareholders, to protect them against dilution. The record date to receive one (1) free shareholder warrant (TO4) for every sixty eight (68) shares is November 15, 2018, which means that the last day of trading of shares including the right to receive TO4 is November 13, 2018. The first day of trading in the share excluding the right to TO4 will be November 14, 2018. The free shareholder warrants are of the same type as the investor's.

Highlights about the transaction:

- Eighth Tranche issued under a Private placement of SEK 10 million launched today through the issuance of Notes with Warrants attached.
- Upon the full exercise of the Warrants of the previous and this eighth Tranches and the related Shareholders Warrants, the investment can reach an additional SEK 90.8 million. It is reminded that Brighter already received SEK 10.6 million from the exercise of Warrants TO3 and TO4 on previous exercise periods.
- L1 Capital and Brighter have agreed that the Warrants issued under this eighth Tranche shall be the same as those issued under the second, third and fourth Tranches, i.e. TO4, in order to maintain a visible and simplified structure of the instruments already admitted to trading on Nasdaq First North.
- The Warrants TO4, issued from the reserve held by Brighter One AB, expire on 8 September 2020 and are immediately detached from the Notes. Each Warrant gives right to subscribe for one (1) new share in Brighter at a fixed strike price of SEK 6.01, subject to standard adjustments.
- The Warrants will be admitted to trading on Nasdaq First North, together with the existing TO4 already traded under the same ISIN code.
- Assuming the exercise of all the Warrants before their maturity, the Investor will be entitled to subscribe for a further maximum number of 831,946 shares, subject to



standard adjustments.

The Notes:

- Principal amount of SEK 100,000 per Note.
- Interest free.
- Maturity of 18 months.
- Conversion price 6% discount over the reference price. (Reference price is the lowest daily volume weighted average price (VWAP) during the 15 trading days preceding the conversion date).
- Brighter has the option to remit cash or shares in the capital.

The Warrants:

- Expire on 8 September 2020.
- Strike price is SEK 6.01
Number of Warrants per tranche to the Investor is the tranche amount divided by (strike price multiplied by two).
- As close as possible to 130% of Warrants are issued to Brighter's shareholders per tranche as a protection mechanism against dilution.

The terms and conditions of the Notes and the Warrants will also be published on Brighter's website.

Information about the financing agreement, including a follow-up table of the conversions, the number of Notes and the number of Warrants is also available under the following link: <https://brighter.se/investors/financing>.

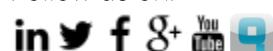
About Brighter AB (publ)

Brighter is a Swedish-based company that, from a unique IP portfolio, creates smart solutions for one of healthcare's biggest challenges: changing patient behavior. Chronic diseases such as diabetes are rapidly increasing, and account for an increasing share of healthcare costs globally. Brighter's Business Model and Multi-Sided Market Platform - The Benefit Loop®- is based on the fact that many special interests create value for each other. By increasing access to valid health data, Brighter creates value for all stakeholders in the care chain: patients and their close associates, healthcare providers, research institutes, the pharmaceutical industry, and society as a whole. www.brighter.se

The Company's shares are listed on [NASDAOOMX First North/BRIG](#).

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This information is information that Brighter AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:35 CET November 7, 2018.

This press release contains inside information as referred to in article 7 paragraph 1 of Regulation (EU) 596/2014 (Market Abuse Regulation).

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