

Press release Stockholm November 07, 2017

Brighter draws down the third tranche under the financing agreement with L1 Capital and issues additional free warrants to its shareholders.

Brighter has called upon a third Tranche of SEK 10 million in line with the terms from the financing agreement communicated on the 26th of April 2017. The transaction is carried out through a private placement of convertible notes with warrants attached. It is the third tranche out of a total of up to 8 tranches totaling SEK 100 million. It is precised that SEK 39.7 million of Notes of the previous Tranches out of the SEK 40 million have been converted into equity as of today, strengthening the company's balance sheet.

This investment as part of the agreement as such, serves as a great foundation regarding availability of financial resources for the company's continuous strategic and product development and enables Brighter to make further progress preparing for the launch and production of Actiste on national and international markets.

In connection with this transaction, Brighter will, similarly to the first and second Tranches, also issue free warrants to existing shareholders, to protect them against dilution. The record date to receive one (1) free shareholder warrant (TO4) for every fifty-nine (59) shares is November 14, 2017, which means that the last day of trading of shares including the right to receive TO4 is November 10, 2017. The first day of trading in the share excluding the right to TO4 will be November 13, 2017. The free shareholder warrants are of the same type as the investor's.

Highlights about the transaction:

- Third Tranche issued under a Private placement of SEK 10 million launched today through the issuance of Notes with Warrants attached.
- Upon the full exercise of the Warrants of the first, second and third Tranches and the related Shareholders Warrants, the investment can reach an additional SEK 49.6 million. It is reminded that Brighter already received SEK 5.3 million from the exercise of Warrants of the first Tranche (TO3) on the first exercise period.
- L1 Capital and Brighter have agreed that the Warrants issued under this third Tranche shall be the same as those issued under the second Tranche, i.e. TO4, in order to maintain a visible and simplified structure of the instruments already admitted to trading on Nasdaq First North (shares, Warrants TO3 related to first Tranche and Warrants TO4 related to second and third Tranche) for the market and the shareholders.
- The Warrants TO4, issued from the reserve held by Brighter One AB, expire on 8 September 2020 and are immediately detached from the Notes. Each Warrant gives right to subscribe for one (1) new share in Brighter at a fixed strike price of SEK 6.01, subject to standard adjustments.
- The Warrants will be admitted to trading on Nasdaq First North, together with the existing TO4 already traded under the same ISIN code.



- Assuming the exercise of all the Warrants before their maturity, the Investor will be entitled to subscribe for a further maximum number of 831,946 shares, subject to standard adjustments.

The Notes:

- Principal amount of SEK 100,000 per Note.
- Interest free.
- Maturity of 18 months.
- Conversion price 6% discount over the reference price. (Reference price is the lowest daily volume weighted average price (VWAP) during the 15 trading days preceding the conversion date).
- Brighter has the option to remit cash or shares in the capital.

The Warrants:

- Expire on 8 September 2020.
- Strike price is SEK 6.01

Number of Warrants per tranche to the Investor is the tranche amount divided by (strike price multiplied by two).

- As close as possible to 130% of Warrants are issued to Brighter's shareholders per tranche as a protection mechanism against dilution.

The terms and conditions of the Notes and the Warrants will also be published on Brighter's website (<http://brighter.se/en/investors/documents/>).

About Actiste

One of Brighter's healthtech solutions is the Diabetes Management subscription service solution Actiste®, which simplifies insulin-treated diabetes by gathering all the most important daily routine functions in a unified connected device with which the person living with diabetes can measure blood sugar levels, set dosage and inject insulin, as well as automatically log and share information.

About Brighter AB (publ)

Brighter develops healthtech solutions with its data-driven mobile health services. Through its intellectual property and its first launch Actiste®, the company creates a more efficient care chain with focus on the individual. The goal is to simplify, streamline and enhance the information flow of relevant and reliable data between the patient and health care professionals. Brighter is initially focused on diabetes care, but there are opportunities in the future to operate on a broader level, spanning more diseases and treatment approaches. This is done through The Benefit Loop®, Brighter's cloud-based service that continuously collects, analyzes and shares data on the user's terms.

The Company's shares are listed on NASDAQ OMX First North/BRIG.

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This information is information that Brighter AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:30 CET on November 7, 2017.

This press release contains inside information as referred to in article 7 paragraph 1 of Regulation (EU) 596/2014 (Market Abuse Regulation).

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