



loudspring

Loudspring's EUR 2.5 million rights issue oversubscribed and the company resolved on an additional directed share issue of EUR 0.6 million

Loudspring Oyj

Company release, inside information

22 March 2022, 15:00 (EET)

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Loudspring Oyj ("Loudspring" or the "Company") has carried out a rights issue of approximately EUR 2.5 million (the "Offering") as well as a EUR 0.6 million directed share issue.

- Loudspring's rights issue of approximately EUR 2.5 million was oversubscribed, and the subscriptions amounted to 124% of the offered amount.
- Approximately 84% of the Offering will be allocated to subscribers who have subscribed for shares with subscription rights and approximately 16 % to investors who have subscribed for the shares without subscription rights
- In connection with the approval of subscriptions received in the Offering, the Company's Board of Directors also resolved on a directed share issue of approximately EUR 0.6 million to an investment company.

Loudspring CEO Jarkko Joki-Tokola: "We wanted to offer all shareholders a possibility to participate. I am very happy that our rights issue, conducted during extraordinarily challenging market conditions and without guarantors, is oversubscribed. This also illustrates faith towards our industrial future."

The Board of Directors of Loudspring resolved on 22 March 2022 on the allocation of shares and approved the subscriptions accordingly. The allocation has been made in accordance with the principles described in the terms and conditions of the Offering. Investors with subscription rights were allocated approximately 84 % and investors without subscription rights approximately 16 % of the offered shares. As a result of the Offering the number of shares in Loudspring will increase by 23,880,845 shares.

In connection with the approval of subscriptions received in the Offering and based on authorization granted by the Extraordinary General Meeting on 16 February 2022, the Company's Board of Directors also resolved on a directed share issue of approximately EUR 0.6 million to an investment company. The number of new class A shares issued in the directed share issue is 5,845,049 and the subscription price per share is EUR 0.104.

The shares subscribed for in the Offering and in the directed share issue are expected to be registered with the Finnish Trade Register approximately on 1 April 2022. A combination of the temporary shares with the Company's existing shares and trading in the new shares subscribed for in the Offering and in the directed share issue is expected to commence approximately on 4 April 2022 on First North Finland and on 8 April 2022 on First North Sweden.

After the Offering and the directed share issue the total number of shares will amount to 77,487,585.

Loudspring will in total receive approximately EUR 3.1 million in issue proceeds from the Offering and the directed share issue.

LOUDSPRING OYJ

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Loudspring Oyj discloses the information provided herein pursuant to the Market Abuse Regulation ((EU) No 596/2014, "MAR"). The information was submitted for publication by the aforementioned person on 22 March 2022 at 15:00 (EET).

Loudspring in brief

Loudspring is an investment group focused on saving natural resources. Our strategy is to focus on the ownership and governance in Eagle Filters where we see a clear path to a long term profitable and scalable business, and divest more opportunistic higher risk investments, transforming into an industrial company. Our customers saved 125 000 tons CO2 emissions during 2020 using our technology, which equates to the CO2 carbon footprint of 12 000 Finns on average.

The company group is listed on First North Growth Market Finland under the ticker LOUD and on First North Growth Market Stockholm under the ticker LOUDS.

www.loudspring.earth

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