



loudspring

Nuuka Solutions Oy has closed a funding round with YIT Ventures

Loudspring Oyj

Company release

19 November 2020 at 10.30 (EET)

Loudspring core portfolio company Nuuka Solutions Oy (“Nuuka”) has closed a significant funding round with YIT Ventures, the venture arm of Finnish multinational construction company YIT Group (“YIT”) with a market capitalization of EUR 1 mrd. YIT ownership after transaction 20.20% (fully diluted). Loudspring’s fully diluted ownership of Nuuka after the YIT transaction is 37.31%.

CEO, Loudspring Oyj Jarkko Joki-Tokola:

“During the past 6 months all of our core portfolio companies have closed significant growth funding rounds and are well positioned for the future. Nuuka has impressed us by its continued growth during the pandemic and, even more importantly, the pandemic has notably increased real estate portfolio owners’ interest in safety, indoor air quality and digitalization of real estate. Armed with this new partnership with YIT, sizable capital injection and its artificial intelligence product “AI Air”, Nuuka is well positioned to maximize its potential on the booming international proptech market.”

Nuuka and YIT have published press releases you can read here:

YIT (in Finnish): <https://www.yitgroup.com/fi/news-repository/uutiset/tahtaimessa-optimaaliset-olosuhteet--yit-sijoittaa-nuuka-solutionsiin>

Nuuka: <https://www.mynewsdesk.com/nuuka-solutions-sweden-ab/pressreleases/Leading-Proptech-Company-Nuuka-Receives-Significant-Investment-from-yit-3052022>

This information is such that Loudspring Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 10.30 EET on 19.11.2020.

Contact information:

Jarkko Joki-Tokola, CEO, Loudspring Oyj. Tel. +358 40 637 0501, jarkko@loudspring.earth

Erik Penser Bank AB, Certified Adviser. Tel. +46 8 463 83 00, certifiedadviser@penser.se

Loudspring in brief

Loudspring is an investment company focused on saving natural resources. We own and operate Nordic growth businesses that are fighting climate change and making a big environmental impact. We have a diversified business portfolio with technologies that save energy, water and materials in industry, real estate and in everyday life.

The company group is listed on First North Growth Market Finland under the ticker LOUD and on First North Growth Market Stockholm under the ticker LOUDS.

www.loudspring.earth

LinkedIn: <https://www.linkedin.com/company/loudspring/>

Twitter: [@loudspring](https://twitter.com/loudspring)

IG: [@loudspring_earth](https://www.instagram.com/loudspring_earth)

FB: [@loudspringco](https://www.facebook.com/loudspringco)