



**loudspring**

## Sofi Filtration closes 3 million euro funding round

Loudspring portfolio company Sofi Filtration has announced that it has closed an EUR 3 million funding round led by Emerald Technology Ventures, who is co-investing with Voima Ventures. Alongside with the primary transaction a secondary transaction was conducted with selected investors including Loudspring Oyj. Loudspring's fully diluted ownership of Sofi Filtration after the investment and secondary transactions is 20,9% vs. 24,7% prior to said transactions.

CEO, Loudspring Oyj Jarkko Joki-Tokola:

"There is a rapidly growing international market for Sofi's solutions and we have selected to protect our ownership in Sofi by purchasing shares in Sofi from early investors in connection to this investment round. We were able to protect our ownership on favourable terms and are thrilled to continue supporting Sofi on its growth journey."

You can read the full press release here:

<http://www.sofifiltration.com/news/2020/10/15/sofi-filtration-closes-3-million-euro-funding-round>

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### **Loudspring in brief**

*Loudspring is an investment company focused on saving natural resources. We own and operate Nordic growth businesses that are fighting climate change and making a big environmental impact. We have a diversified business portfolio with technologies that save energy, water and materials in industry, real estate and in everyday life.*

*The company group is listed on First North Growth Market Finland under the ticker LOUD and on First North Growth Market Stockholm under the ticker LOUDS.*

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