



**loudspring**

## **Loudspring Oyj appoints Jarkko Joki-Tokola as new Managing Director and Matti Vuoria as Chairman of the Board**

Loudspring Oyj

Company release

23 May 2019 at 8:30 (EEST)

Loudspring Board of Directors has appointed Mr. Jarkko Joki-Tokola as the Managing Director of the company. Joki-Tokola is a serial entrepreneur and investor as well as one of the largest shareholders of Loudspring. Jarkko Joki-Tokola succeeds Loudspring Co-Founder Lassi Noponen who is stepping down as managing director for Loudspring and continues in the investment team.

Loudspring Board of Directors has in its organizing meeting elected Matti Vuoria as the Chairman of the Board and Lassi Noponen as the Vice Chairman of the Board.

Chairman of the Board Matti Vuoria: "Loudspring's portfolio of companies are focused on fighting climate change and saving natural resources. This is a vital challenge for the future and I am happy to contribute. Jarkko is one of the most successful Finnish serial entrepreneurs and developers of growth companies. We are excited to have him join as Loudspring's new managing director."

Managing Director Jarkko Joki-Tokola: "I am honoured to be given the opportunity to assist Loudspring in its mission to build and grow companies that help battle climate change through business operations. Many of the companies in Loudspring's portfolio are getting to a phase where success in international growth drives the value of these companies. For me personally this is a challenge where I believe I can make an impact."

Jarkko Joki-Tokola, (M.Sc. Eng.) has worked as a Co-Founder in CRF Health and Lifeline Ventures. He has been employed in new business development role in his early career at Fortum and TeliaSonera, and has lived and worked in the US for nearly 10 years.

Matti Vuoria, has served as the CEO of VARMA Mutual Pension Insurance Company, Executive Chairman of Fortum Oyj as well as the Permanent Secretary of the Ministry of Trade and Industry. He has been a Member of the Board or Chairman in several major companies such as YIT Oyj, Stora Enso Oyj, Wartsilä Oyj, Sampo Oyj, Orion Oyj, Nokian Renkaat Oyj and Danisco (Denmark) as well as Nordic Investment Bank.

This information is such that Loudspring Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.30 EEST on 23 May 2019.

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### **Loudspring in brief**

*Loudspring is an industrial group focused on saving natural resources. We own and operate Nordic growth businesses that are making a big environmental impact. We have a diversified business portfolio with technologies that save energy, water and materials in industry, real estate and in everyday life.*

*The company group is listed on First North Finland under the ticker LOUD and on First North Stockholm under the ticker LOUDS.*

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