

Loudspring Oyj

Company release

15.12.2017, 12:00 (EEST)

Loudspring carries out a directed share issue of approximately EUR 1.26 million (approximately SEK 12.5 million)

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15.12.2017, 12:00 (EEST)

Based on the authorization granted by the Annual General Meeting of the Company on 21 April 2017, the Board of Directors of Loudspring Oyj ("Loudspring" or the "Company") have on 15 December 2017 resolved on a directed share issue of approximately EUR 1.26 million (approximately SEK 12.5 million) to Alfred Berg Kapitalförvaltning (the "Share Issue").

In the Share Issue, 475 977 new class A shares (the "Offer Shares") were subscribed. The subscription price in the Share Issue was set at EUR 2.64 (SEK 26,26) per Offer Share and amounts to a total of approximately EUR 1.26 million (approximately SEK 12.5 million) before commissions and expenses. The entire subscription price of the Offer Shares will be recorded in the Company's reserve for invested unrestricted equity. The price in the Share Issue has been decided based on contacts with selected institutional investors and the Company considers the price agreed upon with the investor to be on market terms. The reasons for the deviation from the shareholders' pre-emptive rights was to raise capital in a time and cost-effective manner while broadening the institutional shareholder base.

The Offer Shares represent approximately 2% of the outstanding shares and 0.4% of the votes in the Company after the Share Issue. Following the Share Issue, the number of issued and outstanding A-shares of the Company will be 19,233,186.

Loudspring's Chairman of the Board Lassi Noponen:

"We have decided to follow up our recent share issue with a similar fund raise directed to Alfred Berg. The share issue is priced at a favourable level which is a strong sign for our current shareholders. We will continue to increase awareness of the company in Sweden and we now have an improved base for doing so with a reputable institution such as Alfred Berg as our shareholder, as well as additional capital to execute on our recent strategy update."

Loudspring's CEO Alexander Bigge Lidgren comments:

"Turning wasted natural resources into revenues is at the heart and center of the strong market growth we are clearly seeing in our companies. We are well positioned to capture a large part of it by increasing our ownership in our current high performers and with this additional capital we will continue to build a number of global leaders in their respective fields."

The Offer Shares are expected to be registered in the Finnish Trade Register on or about 22 December 2017. Loudspring will apply for listing of the Offer Shares on Nasdaq First North Stockholm and Helsinki. Expected first day of trading in the Offer Shares is 22 December 2017.

Pareto Securities is acting as Sole Manager and Bookrunner in connection with the Share Issue.

Loudspring Oyj

Board of Directors

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No prospectus will be made available in connection with the matters contained in this announcement and no such prospectus is required (in accordance with the Prospectus Directive) to be published.

This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the new shares. Any investment decision to buy or subscribe for new shares in the share issue must be made solely on the basis of publicly available information, which has not been independently verified by Pareto Securities (the “Manager”). The Manager is acting for the Company in connection with the transaction and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to its clients nor for giving advice in relation to the transaction or any other matter referred to herein.

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This announcement is made on the basis of and contain inside information pursuant to Article 7 of the EU Market Abuse Regulation relating to Loudspring Oyj. The information was submitted for publication, through the agency of the contact person set out above, at 12:00 EET on 15 December 2017.

Loudspring in brief

Loudspring is the largest cleantech accelerator in the Nordic region, boasting several fast growing and high impact companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade. The company is listed on First North Finland under the ticker LOUD and on First North Stockholm under the ticker LOUDS.

www.cleantechinvest.com

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