



Loudspring Oyj

Company Release

12.12.2017, 08:30 (EEST)

Loudspring increases ownership in Eagle Filters

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Loudspring is exercising a part of its options in Eagle Filters, and increases its ownership from 28% to 34%. Loudspring has the additional option to increase its ownership further to 40%.

Eagle Filters is accumulating more and more verified customer data that proves the economic and environmental benefits of its technology, and Eagle management estimates that the potential for follow-on business within current customer base is high.

Eagle Filters enables significant fuel efficiency and therefore CO₂ savings for the global energy industry. The company provides high efficiency intake air filtration solutions for gas fired power plants. Utilizing Eagle's technology in existing gas power plants, energy producers achieve fuel savings in the range of 1-3 MEUR per power plant annually and simultaneously cutting CO₂ emissions and urban air pollution. The savings are mainly due to increased fuel efficiency of the turbines because of less fouling of compressor blades when the intake air is efficiently cleaned.

Alexander Lidgren, CEO Loudspring comments:

"We are extremely proud of the progress Eagle Filters has made working with some of the largest energy companies in the world. This is well in line with our decision to increase ownership in high performers with low additional capital need and the recurring nature of Eagle's revenues is especially appealing for Loudspring when looking at increasing our ownership."

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Loudspring in brief

Loudspring is the largest cleantech accelerator in the Nordic region, boasting several fast growing and high impact companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade. The company is listed on First North Finland under the ticker LOUD and on First North Stockholm under the ticker LOUDS.

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