

Cleantech Invest makes a directed share issue to capture opportunities

Based on the authorization granted by the Annual General Meeting on 21 April 2017 the Board of Directors of Cleantech Invest Plc ("Cleantech Invest" or the "Company") has resolved on a directed share issue (the "Offering") of 1,2MEUR to institutional investors and investors of strategic value to the Company.

In the Offering, 442,250 new class A shares (the "Offer Shares") were subscribed at the subscription price of EUR 2,64 per share, which equals to the volume weighted average price of Cleantech Invest Plc's class A share on First North Finland during the time period between 19 October 2017 and 31 October 2017 and a discount of 5%. The entire subscription price of the Offer Shares will be recorded in the reserve for invested unrestricted equity. The Offer Shares represent approximately 1,9% of the outstanding shares in the Company after the Offering.

The reason for the Offering is that the company wants to have the capability to pursue opportunities that are currently available and that the company believes are beneficial for the shareholders to pursue.

Cleantech Invest Chairman of the Board Lassi Noponen:

"One of the privileges of operating as a public company instead of a fund is the ability to use measured direct share issues to raise capital as our company continues to grow. This strategy has allowed us to inject capital as is needed to minimize the dilutive effect to our existing shareholders. This share issue will help pursue strategies for long term value creation for the benefit of all of our shareholders."

Cleantech Invest CEO Alexander Bigge Lidgren comments:

"This share issue was carried out quickly and efficiently. There are very attractive investment opportunities in front of us that fits well into our coming strategy update and I am confident that it benefits the current shareholders as well as the new that we are able to go after them."

Cleantech Invest will apply for listing of the Offer Shares on First North Finland and First North Sweden.

CLEANTECH INVEST PLC

Board of Directors

Contact information:

Alexander Lidgren, Managing Director of Cleantech Invest Plc. Tel. 46 73 660 1007, alexander.lidgren@cleantechinvest.com

Access Partners Oy, Certified Advisor. Tel. 358 9 682 9500

Cleantech Invest in brief

Cleantech Invest is the largest cleantech accelerator in the Nordic region, boasting several fast growing and high impact companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade. The company is listed on First North Finland under the ticker CLEAN and on First North Stockholm under the ticker CLEAN A.

www.cleantechinvest.com

LinkedIn: <https://www.linkedin.com/company/cleantech-invest-oy>

Twitter: @CleantechInves1

IG: @cleantechinvest

FB: www.facebook.com/cleantechinvest/