Cleantech Invest Oyj

Company release

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Cleantech Invest Releases first ever Portfolio Impact Measurement

Cleantech Invest today announces the results of its first impact analysis. Cleantech Invest has analysed the overall effect of how its portfolio companies are improving the earths ecosystems. Traditionally big corporations have measured their ecological *footprint* i.e. how much (or little) they pollute in their own operations. In the fresh analysis, Cleantech Invest has instead focused on its ecological *handprint* i.e. how much greenhouse gas emissions and water use are reduced in the world, by end customers using the products.

The companies selected for this first analysis were Swap.com, Sofi Filtration, Nuuka, Enersize, ResQ and Eagle Filters. The first-year analysis is looking at carbon emissions and water use, but will during the coming year include more parameters.

Cleantech Invest carbon impact for 2016 was minus 158 000 tons of CO2 equivalent, which corresponds to taking 107 000 cars in Finland off the road for a year, or the annual per capita carbon emissions of 17 000 Swedish households.

The total water impact was calculated using data from two firms, Swap.com and Sofi Filtration, and resulted in 9,6 million m3 freshwater savings, which corresponds to the annual household water use of 164 000 Swedes or 3840 Olympic-sized swimming pools.

The interest from investors to understand the carbon impact of their investments has increased drastically over the last few years and it is only gaining in momentum. Endowment funds, pension funds and entire countries are announcing divestments from carbon-intensive industries. Cleantech Invest has taken the task of more detailed impact measurement starting this year, so that investors and potential shareholders can better understand the effect their investment in the Cleantech Invest share is having on the environment.

Alexander Lidgren CEO of Cleantech Invest comments:

"We don't see ourselves as successful if we do not have a positive environmental impact, so it is important for us to start measuring to what extent we are achieving this. We have known that our companies have a big potential positive impact on our ecosystems, but the effect is actually larger than we thought already during 2016."

The impact numbers are based on actual savings in carbon emissions and fresh water use during 2016 due to the sale of products and services by the companies included in the analysis. Carbon emissions of each company as well as Cleantech Invest has been estimated and deducted from the total savings.

Lidgren continues:

"We are very aware that this first measurement includes rough estimates, concerning only a selection of companies, and selected impact parameters (namely carbon and water). We are nevertheless very happy to see the positive effect our companies are already having on our ecosystems and look forward to developing this further in the coming years."

Full details of Cleantech Invest's impact can be found at http://www.cleantechinvest.com/impact-eng where you can also calculate the impact of your shares in Cleantech Invest.

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Cleantech Invest in brief

Cleantech Invest is a Nordic accelerator with investments in growth companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade.The company is listed on First North Finland under the ticker CLEAN and on First North Stockholm under the ticker CLEANT A.

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