

Cleantech Invest Oyj

Company release

08.06.2017, 08:30 (EEST)

Cleantech Invest portfolio company Enersize signs new installation agreement within Chinese chemical sector

Enersize has agreed on a new agreement covering the installation of their system for measurements and efficiency analysis of energy usage in industrial compressed air systems in Tongkun Group Zhejiang Hengsheng Chemical Fiber plant. The total compressed air capacity in the factory is over 8 MW and the potential annual savings are estimated to approximately 5 million kWh.

Enersize's part of the yearly savings during the lifetime of the project will be agreed with the customer in the second project phase when the savings potential has been measured and identified through Enersize system

Cleantech Invest CEO Alexander Lidgren comments:

"This is a big customer in yet another industry segment, this time chemicals industry, and shows the applicability of Enersize system across industries. It is of course also good news before Enersize planned Nasdaq First North listing on the 15th of June."

Cleantech Invest owns 36.6% of Enersize.

The full press release is available on Enersize webpages:

English: <http://enersize.com/news/> Svenska: <http://enersize.com/nyheter/>

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Enersize in brief

With their own software for data-gathering and analysis, Enersize manages to save an average of 30% in industrial compressed air systems. 90% of manufacturing industry uses compressed air, and it makes up approximately 5% of the world's electricity consumption. In Enersize's largest market, China, compressed air systems consume a whopping 10% of all electricity used. Enersize shares the energy saving revenues with the customers, who do not need to pay for the service but only share parts of the profits. Amongst existing users is the world's largest producer of flatscreens, known car manufacturers and steel plants. www.enersize.com

Cleantech Invest in brief

Cleantech Invest is a Nordic accelerator with investments in growth companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade. The company is listed on First North Finland under the ticker CLEAN and on First North Stockholm under the ticker CLEANT A.

www.cleantechinvest.com

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