

Cleantech Invest portfolio company Enersize signs new customer agreements with Cement Plant and Diesel Engine Manufacturer

Enersize Oyj has agreed on two new separate projects covering the installation of their system for measurements and efficiency analysis of energy usage in industrial compressed air systems in Beijing Foton Cummins Engine Co. Ltd as well as in BBMG Liulihe Cement Plant. The total compressed air capacity in both plants combined is almost 3 MW.

Beijing Foton Cummins Engine is a joint venture between Beiqi Foton Motor, which is an existing Enersize customer, and Cummins, which is a US Fortune 500 company and a world leader in diesel engine manufacturing.

BBMG Liulihe Cement plant is a part of state controlled BBMG Corporation, publicly listed in Hong Kong and one of China's largest manufacturers of building materials with an emphasis on becoming a circular economy leader in its segment.

Enersize's part of the yearly savings during the lifetime of the project will be agreed with the customer in the second project phase when the savings potential has been measured and identified through Enersize system. Installation phase for the system will start in Q2 2017.

Sami Mykkänen, CEO Enersize, comments:

"Our new Foton Cummins contract comes from good results from our ongoing project for Foton's Beijing automotive plant which again proves the value of getting our foot in the door at these larger companies and show them what can be done. BBMG fits this profile perfectly with many plants all over China and we are happy that we now have secured a first project with them"

Christian Merheim, Enersize chairman of the board comments:

"For me as a chairman it is very satisfying to see Sami and our China sales team close deal after deal. We have used the last year to build momentum in our sales pipeline and we now see the first results from all that hard work."

Contact information, Enersize:

Christian Merheim, styrelseordförande, Enersize

Telefon: +46(0)708-182 853

E-post: christian.merheim@enersize.com

Contact information, Cleantech Invest:

Alexander Lidgren, Managing Director of Cleantech Invest Plc. Tel. 46 73 660 1007, alexander.lidgren@cleantechinvest.com

Access Partners Oy, Certified Advisor. Tel. 358 9 682 9500

Cleantech Invest in brief

Cleantech Invest is a Nordic accelerator with investments in growth companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade. The company is listed on First North Finland under the ticker CLEAN and on First North Stockholm under the ticker CLEANT A.

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