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Company release

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Cleantech Invest portfolio company, Enersize, starts project with second Chinese glass producer

Cleantech Invest portfolio company Enersize has agreed on the installation of Enersize´s system for measuring and efficiency of energy usage in compressed air systems in another factory of a leading Chinese manufacturer of automotive, float, electronic and engineering glass. The producer has a total of eight factories whereof seven are located in China. It is a listed company with over 10.000 Employees and revenues in excess of 1bn EUR. This is Enersize's second customer within the Chinese glass manufacturing industry.

The potential savings in the pilot factory have been estimated to be 400 000 – 600 000 EUR annually. The installation of the Enersize system is planned to take place during the first quarter of 2017.

Enersize´s share of the yearly savings during the lifetime of the project will be agreed with the customer when the savings potential has been measured and verified through Enersize system.

Enersize recently disclosed that they have received their first installation contract in the Chinese glass manufacturing industry.

CEO Cleantech Invest Alexander Lidgren:

"Compressed air goes into more or less everything we use so it is no surprise that Enersize can achieve savings across industries. We have announced previously that Enersize has a big pipeline of potential deals and CEO Sami Mykkänen is now living his life in meeting rooms inside Chinese manufacturing plants trying to close them.

Enersize chairman of the board Christian Merheim comments:

"*I'm impressed by Enersize's hard working team that they have been able to close two important deals with two separate Chinese glass manufacturers within such a short time. With these pilot installations we are building a huge momentum for future growth as successful pilots may later lead to a quick roll-out in several manufacturing sites at once."*

Sami Mykkänen, Enersize CEO, comments:

"I am really delighted that our sales are proceeding as planned. At the start of the year we focused on quickly building momentum in our sales pipeline.

Early in we added another Chinese sales partner for this and we can now see the results as we are are starting to close those deals."

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Enersize in brief

With their own software for data-gathering and analysis, Enersize manages to save an average of 30% in industrial compressed air systems. 90% of manufacturing industry uses comressed air, and it makes up approximately 5% of the world´s electricity consumtion. In Enersize´s largest market, China, compressed air systems consume a whopping 10% of all electricity used. Enersize shares the energy saving revenues with the customers, who do not need to pay for the service but only share parts of the profits. Amongst existing users is the world´s largest producer of flatscreens, known car manufacturers and steel plants. www.enersize.com

Cleantech Invest in brief

Cleantech Invest is a Nordic accelerator with investments in growth companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade.The company is listed on First North Finland under the ticker CLEAN and on First North Stockholm under the ticker CLEANT A.

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