

Nuuka selects Augment Partners as advisor for planned listing on Nasdaq First North Stockholm during 2017

As announced previously Nuuka Solutions Oy ("Nuuka"), of which Cleantech Invest holds the largest share, 35,2%, has been investigating a listing on Nasdaq Stockholm First North. Augment Partners AB ("Augment Partners") has now been selected as an advisor for the First North Stockholm IPO process. The timing of the listing is estimated to be during 2017.

During 2016 Nuuka has grown remarkably by adding several hundred buildings to its customer base and now has more than 800 buildings using Nuuka for more efficient and smarter building management in the Nordic countries and the Netherlands. Nuuka recently announced its first international installations outside of the Nordic region and has attracted public funding for its projects in China.

The exact information on the IPO will follow in an investor memorandum to be published later.

Tarja Teppo, Chairman of the Board Nuuka:

"We are very happy to announce that we chose Augment Partners to manage this process. We know the team well and have been impressed with their energy, enthusiasm and professionalism. The Nuuka team is looking forward working together with Augment Partners."

Mikko Valtonen, Nuuka Senior Vice President, Business Development:

"With strong growth figures from the on-going year and a very promising pipeline for 2017 we look forward to raising funding during the pre-IPO and IPO processes. We believe we have proven our business case to the market with 800+ buildings under Nuuka currently. We have also recently gotten our first major international customers and want to kick-off our already agreed project in China with our strong Chinese partner. Now we need more capital so we can further accelerate our growth and make Nuuka a real Nordic success story on a global market."

Cleantech Invest, the largest owner of Nuuka, CEO Alexander Lidgren comments:

"We are happy about the recent developments at Nuuka and now it's time to take the next step. By making buildings smarter the company can have a great impact in pushing the building industry towards higher efficiency as well as let the building users understand and influence their performance."

Augment Partners, Daniel Orispää comments:

"We are excited to start working together with Nuuka on their journey forward. After showing incredible results for their customers in Finland with their SaaS-based solution, Nuuka has during the last year taken great leaps forward in bringing its solution for analysing energy efficiency, indoor air conditions and sustainability to property owners and managers in other markets. We are looking forward in advising the company in its listing on First North Stockholm and capital raise to speed up its growth internationally even further."

Contact information:

Alexander Lidgren, Managing Director of Cleantech Invest Plc. Tel. 46 73 660 1007, alexander.lidgren@cleantechinvest.com

Mikko Valtonen, Nuuka Senior VP, Business Development, Nuuka Solutions Oy, Tel. 358 50 591 2044, mikko.valtonen@nuukasolutions.fi

Daniel Orispää, Partner, Augment Partners. Tel. +46 73 154 5232, daniel.orispaa@augmentpartners.se

Access Partners Oy, Certified Advisor. Tel. 358 9 682 9500

Nuuka Solutions in Brief

Nuuka is a leading building management solution provider headquartered in Finland. Nuuka's SaaS based software consolidates existing building big data into one single user interface and helps building owners and users to not only report but also analyze and understand the core reasons behind energy efficiency, good indoor air and sustainability. Nuuka empowers the users and brings building big data from the cellars and only for the experts to the users and owners of the buildings and thus enables better building management and increased property values.

www.nuukasolutions.com

Augment Partners in brief:

Augment Partners is an independent partner-owned financial advisor based in Stockholm. Based on competence, an extensive network and strong commitment to its clients, Augment Partners offers high quality project management, transaction support and execution in a wide range of financial advisory services in the SME-segment. www.augmentpartners.se

Cleantech Invest in brief

Cleantech Invest is a Nordic accelerator with investments in growth companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade. The company is listed on First North Finland under the ticker CLEAN and on First North Stockholm under the ticker CLEAN A.

www.cleantechinvest.com

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