KESKO CORPORATION STOCK EXCHANGE RELEASE 27.11.2026 AT 15.15

Inside information: Preliminary result of Kesko Corporation's rights issue of B shares

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Kesko Corporation announced on 5 November 2026 that the Board of Directors of Kesko has decided to offer its shareholders for subscription a maximum of 36,212,935 new B shares in the company (the "**Offer Shares**") in a rights issue primarily based on subscription rights granted to existing shareholders in proportion to their existing holdings of A and/or B shares and secondarily to shareholders and other investors (the "**Offering**"). The subscription period for the Offering ended on 26 November 2026 at 4:30 p.m. (Finnish time) and according to the preliminary result, Kesko will receive gross proceeds of approximately EUR 651.8 million from the Offering.

According to the preliminary result of the Offering, a total of 79,871,894 Offer Shares were subscribed for in the Offering, corresponding to approximately 220.6 per cent of the Offer Shares, and thus, the Offering is oversubscribed. A total of 34,383,669 Offer Shares were subscribed for pursuant to the exercise of subscription rights. Additionally, 45,488,225 Offer Shares were subscribed for without subscription rights. The subscription price in the Offering was EUR 18.00 per Offer Share.

Jorma Rauhala, President and CEO of Kesko, comments:

"We are very pleased with the outcome of the Offering and thank all shareholders, old and new, who participated in the Offering as a sign of their trust in Kesko. The successful Offering plays a key role in financing the acquisition of the Dahl and Brødrene Dahl companies, and it supports us in maintaining a strong balance sheet while ensuring our ability to make investments in line with our growth strategy also in the future. The acquisition significantly strengthens our position in the growing technical trade markets in the Nordic countries, and makes building and technical trade Kesko's largest division in terms of sales. We will now focus on executing our strategy and fully capturing the opportunities offered by the acquisition as well as on building profitable growth and sustainable shareholder value."

The final results of the Offering will be published on or about 2 December 2026 after the Board of Directors of Kesko has approved the subscriptions made in the Offering. Allocation of Offer Shares will be made in accordance with the terms and conditions of the Offering. As a result of the Offering, the total number of B shares in Kesko will increase from 273,130,980 to 309,343,915 and the total number of all shares in Kesko will increase from current 400,079,008 shares to 436,291,943 shares provided that the Board of Directors of Kesko approves the subscriptions made in the Offering. The Offer Shares issued in the Offering amount to approximately 11.7 per cent of issued B shares and approximately 8.3 per cent of all the shares in Kesko following the Offering.

The last day of trading in the interim shares on the regulated market of Nasdaq Helsinki Ltd ("**Nasdaq Helsinki**") will be on or about 3 December 2026. The Offer Shares will be registered with the Finnish Trade Register maintained by the Finnish Patent and Registration Office on or about 3 December 2026. The interim shares will be combined with the company's existing B shares once the Offer Shares have been registered with the Finnish Trade Register. The combination will take place on or about 4 December 2026. The trading in the Offer Shares on the regulated market of Nasdaq Helsinki together with the other B shares of the company is expected to commence on or about 4 December 2026. The Offer Shares will entitle their holders to possible dividend and other distribution of funds, if any, and to other shareholder rights in the company after the Offer Shares have been registered with the Finnish Trade Register and in the company's shareholder register maintained by Euroclear Nordics Ltd on or about 4 December 2026.

Danske Bank A/S, Finland Branch and Nordea Bank Abp act as the joint global coordinators for the Offering, and Crédit Agricole Corporate and Investment Bank and Skandinaviska Enskilda Banken AB (publ) Helsinki Branch as the joint bookrunners for the Offering (together, the "**Managers**"). Nordea Bank Abp also acts as the issuer agent. Borenius Attorneys Ltd acts as legal adviser to the company. White & Case LLP acts as legal adviser to the Managers.

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Kesko and K-retailers together form K Group, whose retail sales total around €15 billion. K Group is the leading trading sector operator in Northern Europe and it employs approximately 39,000 people. Kesko operates in grocery trade, building and technical trade, and car trade. Its divisions and chains act in close cooperation with retailer entrepreneurs and other partners. Kesko's net sales total around €12 billion and Kesko employs approximately 19,000 people. Kesko's chain operations include approximately 1,700 stores in Finland, Sweden, Norway, Denmark, Poland, Estonia, Latvia and Lithuania. Kesko's shares are listed on Nasdaq Helsinki. The company's domicile and main premises are in Helsinki.
www.kesko.fi

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The Managers are acting exclusively for the company and no one else in connection with the Offering. The Managers will not regard any other person as their respective client in relation to the Offering. The Managers will not be responsible to anyone other than the company for providing the protections afforded to their respective clients, nor for giving advice in relation to the Offering or any transaction or arrangement referred to herein.

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