KESKO CORPORATION STOCK EXCHANGE RELEASE 11.11.2026 AT 15.00

The Finnish Financial Supervisory Authority has approved the Finnish language prospectus in relation to Kesko Corporation's rights issue of B shares

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Kesko Corporation announced on 5 November 2026 the resolution of the Board of Directors of the company on the rights issue of B shares of approximately €650 million (the "**Offering**") and the terms and conditions of the Offering. In the Offering, the company offers its shareholders for subscription a maximum of 36,212,935 new B shares in the company (the "**Offer Shares**") in proportion to their existing holdings of A and/or B shares at a subscription price of €18.00 per Offer Share based on the authorisations granted by the Extraordinary General Meeting of the company held on 30 October 2026 and Annual General Meeting of the company on 26 March 2026. K-Retailers' Association, Ilmarinen Mutual Pension Insurance Company, Vähittäiskaupan Takaus Oy and Varma Mutual Pension Insurance Company have each separately and irrevocably committed to subscribe for on the basis of the subscription rights allocated to them in the Offering, an aggregate amount of approximately 14.5 per cent of the Offer Shares offered in the Offering.

The Finnish Financial Supervisory Authority has today, on 11 November 2026, approved the company's Finnish language prospectus in relation to the Offering (the "**Prospectus**"). The Prospectus and the English language translation of the Prospectus, including a Swedish language translation of the summary, and the documents incorporated by reference therein will be available at the latest on 12 November 2026 before the commencement of the subscription period on the Company's website at www.kesko.fi/anti and www.kesko.fi/en/share-issue. In addition, the Prospectus is available on Danske's website at www.danskebank.fi/kesko and Nordea's website at www.nordea.com/fi/kesko, and the English translation of the Prospectus is available on Danske's website at www.danskebank.fi/kesko-en and Nordea's website at www.nordea.com/fi/kesko.

The subscription period will commence on 12 November 2026 at 10:00 a.m. (Finnish time) and end on 26 November 2026 at 4:30 p.m. (Finnish time). Public trading in the subscription rights on the regulated market of Nasdaq Helsinki Ltd commences on 12 November 2026 at 10:00 a.m. (Finnish time) and ends on 20 November 2026 at 6:30 p.m. (Finnish time).

Danske Bank A/S, Finland Branch and Nordea Bank Abp act as the joint global coordinators for the Offering, and Crédit Agricole Corporate and Investment Bank and Skandinaviska Enskilda Banken AB (publ) Helsinki Branch as the joint bookrunners for the Offering (together, the "**Managers**"). Nordea Bank Abp also acts as the issuer agent. Borenius Attorneys Ltd acts as legal adviser to the company. White & Case LLP acts as legal adviser to the Managers.

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Kesko Corporation

DISTRIBUTION

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Kesko and K-retailers together form K Group, whose retail sales total around €15 billion. K Group is the leading trading sector operator in Northern Europe and it employs approximately 39,000 people. Kesko operates in grocery trade, building and technical trade, and car trade. Its divisions and chains act in close cooperation with retailer entrepreneurs and other partners. Kesko's net sales total around €12 billion and Kesko employs approximately 19,000 people. Kesko's chain operations include approximately 1,700 stores in Finland, Sweden, Norway, Denmark, Poland, Estonia, Latvia and Lithuania. Kesko's shares are listed on Nasdaq Helsinki. The company's domicile and main premises are in Helsinki. www.kesko.fi

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The Managers are acting exclusively for the company and no one else in connection with the Offering. The Managers will not regard any other person as their respective client in relation to the Offering. The Managers will not be responsible to anyone other than the company for providing the protections afforded to their respective clients, nor for giving advice in relation to the Offering or any transaction or arrangement referred to herein.

This release includes forward-looking statements. These statements may not be based on historical facts, but are statements about future expectations. When used in this release, the words “aims,” “anticipates,” “assumes,” “believes,” “could,” “estimates,” “expects,” “intends,” “may,” “plans,” “should,” “will,” “would” and similar expressions as they relate to the company and the transactions identify certain of these forward-looking statements. Other forward-looking statements can be identified in the context in which the statements are made. These forward-looking statements are based on present plans, estimates, projections and expectations and are not guarantees of future performance. They are based on certain expectations, which, even though they seem to be reasonable at present, may turn out to be incorrect. Such forward-looking statements are based on assumptions and are subject to various risks and uncertainties. Readers should not rely on these forward-looking statements. Numerous factors may cause the actual results of operations or financial condition of the company to differ materially from those expressed or implied in the forward-looking statements. Neither the company nor any of its affiliates, advisors, representatives or any other person undertakes any obligation to review, confirm or to publicly release any revisions to any forward-looking statements to reflect events that occur or circumstances that arise following the date of this release.