KESKO CORPORATION STOCK EXCHANGE RELEASE 14.11.2025 AT 17.00

Kesko Corporation: Correction to the disclosure in compliance with Chapter 9, Section 10 of the Finnish Securities Markets Act (13.11.2025)

Kesko Corporation corrects the stock exchange release issued on 14 November 2025 regarding a notification. The release was missing information of the chain of controlled undertakings.

According to a notification pursuant to Chapter 9, Section 5 of the Finnish Securities Markets Act, received by Kesko Corporation on 14 November 2025, the combined holding of K-ruokakauppiasyhdistys, K-Retailers' Association, and the Foundation for Vocational Training in the Retail Trade exceeded the threshold of five (5) percent for shares and twenty (20) percent for voting rights in Kesko Corporation on 13 November 2025. After the change in ownership interest, the combined holding of K-ruokakauppiasyhdistys, K-Retailers' Association, and the Foundation for Vocational Training in the Retail Trade was 7.72 percent of shares and 20.01 percent of voting rights in Kesko Corporation on 13 November 2025.

According to the notification of K-ruokakauppiasyhdistys:

	% of shares and voting rights (total of A)	**% of shares and voting rights through financial instruments** (total of B)	**Total of both in %** (A + B)	**Total number of shares and voting rights of issuer**
Resulting situation on the date on which threshold was crossed or reached	7.72% shares, 20.01% voting rights	-	7.72% shares, 20.01% voting rights	30,865,916 shares, 308,659,160 voting rights
Position of previous notification (if applicable)				------------------------

A: Shares and voting rights				
Class/type of shares	**Number of shares and voting rights**		**% of shares and voting rights**	
	Direct (SMA 9:5)	**Indirect** (SMA 9:6 and 9:7)	**Direct** (SMA 9:5)	**Indirect** (SMA 9:6 and 9:7)
KESKOA / FI0009007900	2,707,540 shares, 27,075,400 voting rights	28,158,376 shares, 281,583,760 voting rights	0.68% shares,1.76% voting rights	7.04 % shares 18.25% voting rights
SUBTOTAL A	30,865,916 shares, 308,659,160 voting rights		7.72% shares, 20.01% voting rights	

The missing information:

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	**% of shares and voting rights**	**% of shares and voting rights through financial instruments**	**Total of both**
K-ruokakauppiasyhdistys (1524925-5)	0.68% shares, 1.76% voting rights	-	0.68% shares, 1.76% voting rights
K-Retailers' Association (0202334-5)	5.58% shares, 14.46% voting rights	-	5.58% shares, 14.46% voting rights
Foundation for Vocational Training in the Retail Trade (0755499-7)	1.46% shares, 3.79% voting rights	-	1.46% shares, 3.79% voting rights

K-ruokakauppiasyhdistys exercises control over K-Retailers' Association based on membership. According to the rules of K-Retailers' Association, regular members of the Association use voting rights in the Association's meetings via appointed representatives. One representative is elected for each full or partial group of 50 member retailers. Each representative has one vote. K-ruokakauppiasyhdistys has 18 representatives out of the 23 representatives elected for meetings of K-Retailers' Association, and on that basis, K-ruokakauppiasyhdistys exercises control over the Association. Meanwhile, K-Retailers' Association exercises control over the Foundation for Vocational Training in the Retail Trade by virtue of the right to appoint the majority of the members of the board.

Kesko Corporation's share capital is divided into A shares and B shares. The total number of shares is 400,079,008 of which 126,948,028 (31.7%) are A shares and 273,130,980 (68.3%) are B shares. The total amount of own B shares held by the company is 1,960,181.

Further information is available from Lasse Luukkainen, Executive Vice President, Legal and Sustainability, tel. +358 105 322 818.

Kesko Corporation

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