Axfood

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Changes in Axfood's Executive Committee

Jon Johnsson has been recruited as Chief Financial Officer of Axfood and will be part of Axfood's Executive Committee. Jon most recently comes from Bonava, where he currently serves as CFO and Deputy CEO. Shoan Etemadi, Managing Director of Hemköpskedjan, has decided to leave Axfood and Tomas Hedman Strömhielm assumes the position as acting Managing Director.

Jon Johnsson will assume the position of CFO of Axfood and will become a member of the Executive Committee. Jon has more than 20 years of experience as a CFO and in other senior finance positions at companies including Atlas Copco, Geely and Karo Healthcare. He joins Axfood from Bonava, where he currently serves as CFO and Deputy CEO.

"I very much look forward to welcoming Jon to Axfood and the Executive Committee. He brings extensive financial experience, a strong business focus and leadership that I am confident will contribute positively to Axfood's continued development. With Jon as CFO, we will have someone who can both contribute strategically to the Group's long-term development and help create the conditions for continued profitable growth," says **Simone Margulies**, President and CEO of Axfood.

"I am very pleased to have been entrusted with the role of CFO of Axfood. The company is in an exciting phase, and I look forward to working together with the Executive Committee and the wider organisation to contribute to the next stage of Axfood's development, with a focus on profitable growth, financial strength and long-term value creation," says Jon Johnsson.

Jon Johnsson will assume the position on 15 August 2027 at the latest. He succeeds **Anders Lexmon**, who has decided to conclude his operational career after working within Axfood since 2002, including the past ten years as the Group's CFO.

Shoan Etemadi, Managing Director of Hemköpskedjan, is leaving the Axfood Group for the role as CEO of ICA Sweden. **Tomas Hedman Strömhielm**, Operating Manager group-owned stores at Hemköpskedjan, assumes the position as acting Managing Director as of 16 November 2026 and the recruitment process for Shoan's successor is initiated.

"I would like to thank Shoan for his valuable contributions and dedication during his almost six years with Hemköpskedjan, and for the excellent collaboration throughout his time with us," says Simone Margulies.

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Axfood aspires to be the leader in affordable, good and sustainable food. Our family of companies includes the store chains Willys, Hemköp and City Gross as well as Tempo, Handlar'n and Matöppet. B2B sales are handled through Snabbgross, and our support company Dagab is responsible for the Group's product development, purchasing and logistics. The Axfood family also includes Urban Deli as well as the partly owned companies Apohem and Eurocash. Together the Group has approximately 15,000 employees and sales of SEK 90 billion. Axfood has been listed on Nasdaq Stockholm since 1997, and the principal owner is Axel Johnson AB. Read more at www.axfood.com.