

Axfood

PRESS RELEASE 22 APRIL 2020

Resolution on purchases of own shares by Axfood's Board of Directors

The Board of Directors of Axfood has decided to exercise the authorization granted to it by the Annual General Meeting on 18 March 2020 to purchase own shares. At the time of publication of this press release Axfood owns 572,000 treasury shares, corresponding to 0.3% of the total number of shares.

Purchases may take place on one or more occasions during the period 18 May 2020 until the next Annual General Meeting of a maximum of 310,000 shares. Purchases shall be made on Nasdaq Stockholm at a price per share that is within the registered price interval at any given time, i.e., the interval between the highest buying price and lowest selling price. Payment for the shares shall be made in cash.

The aim of the purchases is to ensure future delivery of shares to participants in Axfood's long-term share-based incentive programme LTIP 2020.

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Axfood aspires to be the leader in good and sustainable food. Our family of companies includes the store chains Willys and Hemköp as well as Tempo and Handlar'n. B2B sales are handled through Axfood Snabbgross, and our support company Dagab is responsible for the Group's product development, purchasing and logistics. The Axfood family also includes Mat.se, Middagsfrid and Urban Deli as well as the partly owned companies Apohem and Eurocash. Together the Group has more than 10,000 employees and sales of more than SEK 50 bn. Axfood has been listed on Nasdaq Stockholm since 1997, and the principal owner is Axel Johnson AB. Read more at www.axfood.se.