



PRESS RELEASE February 3, 2020

The Nominating Committee's recommendations for election of the Board of Directors of Axfood

Ahead of the Annual General Meeting on March 18, 2020, the Nominating Committee of Axfood Aktiebolag proposes the re-election of directors Mia Brunell Livfors, Stina Andersson, Fabian Bengtsson, Caroline Berg, Jesper Lien, Lars Olofsson and Christer Åberg, and that Christian Luiga be elected as a new director.

Christian Luiga, B.Sc. Econ., is acting President and CEO of Telia Company AB. He has more than ten years of experience in the Telia Group, where he served most recently as Executive Vice President and CFO, and prior to that as Head of Corporate Control. He has also held positions as CFO of Teleca AB and Framfab AB, and as a controller for several companies.

Mia Brunell Livfors is proposed for re-election as Chairman of the Board.

Axfood's Nominating Committee ahead of the 2020 Annual General Meeting consists of Caroline Berg (committee chair, Axel Johnson Aktiebolag), Joachim Spetz (Swedbank Robur Fonder), Johan Strandberg (SEB Fonder) and Jan Särilvik (Nordea Investment Funds). Mia Brunell Livfors, Chairman of the Board of Axfood, is a co-opted member of the Nominating Committee.

The Nominating Committee's complete recommendations will be presented in the notice of the Annual General Meeting. The recommendations, reasoned statement and biographical information on the proposed directors will at the same time be available at www.axfood.se.

The Annual General Meeting will be held at 5 p.m. CET on Wednesday, March 18, 2020, at Oscarsteatern, Kungsgatan 63, Stockholm.

For further information, please contact:

Alexander Bergendorf, Head of Investor Relations, Axfood AB, tel +46 73 049 18 44

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Axfood aspires to be the leader in good and sustainable food. Our family of companies includes the store chains Willys and Hemköp as well as Tempo and Handlar'n. B2B sales are handled through Axfood Snabbgross, and our support company Dagab is responsible for the Group's product development, purchasing and logistics. The Axfood family also includes Mat.se, Middagsfrid and Urban Deli as well as the partly owned companies Apohem and Eurocash. Together the Group has more than 10,000 employees and sales of nearly SEK 50 bn. Axfood has been listed on Nasdaq Stockholm since 1997, and the principal owner is Axel Johnson AB. Read more at www.axfood.se.