



PRESS RELEASE, 25 April 2019

Decision on share repurchases by Axfood's board

The Board of Directors of Axfood has decided to exercise the authorization granted to it by the Annual General Meeting on 21 March 2019 to repurchase own shares. At the time of publication of this press release Axfood owns 376,000 treasury shares, or 0.2%.

Purchases may take place on one or more occasions during the period 23 May 2019 until the next Annual General Meeting, of a maximum of 265,000 shares.

Repurchases shall be made on Nasdaq Stockholm at a price per share that is within the registered price interval at any given time, i.e., the interval between the highest buying price and lowest selling price. Payment for the shares shall be made in cash.

The aim of the repurchases is to ensure future delivery of shares to participants in Axfood's long-term share-based incentive programme ("LTIP 2019").

For further information, please contact:

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This press release was submitted for publication at 6:55 p.m. (CET) on 25 April 2019.

Axfood aspires to be the leader in good and sustainable food. Our family of companies includes the store chains Willys and Hemköp as well as Tempo, Handlar'n and Direkten. B2B sales are handled through Axfood Snabbgross, and our support company Dagab is responsible for the Group's product development, purchasing and logistics. The Axfood family also includes Mat.se, Middagsfrid and Urban Deli as well as the partly owned companies Apohem and Eurocash. Together the Group has more than 10,000 employees and sales of nearly SEK 50 bn. Axfood has been listed on Nasdaq Stockholm since 1997, and the principal owner is Axel Johnson AB. Read more at www.axfood.se.