



PRESS RELEASE 20 April 2017

Decision on share repurchases by Axfood's board

The Board of Directors of Axfood has decided to exercise the authorization granted to it by the Annual General Meeting on 15 March 2017 to repurchase own shares. At the time of publication of this press release Axfood has no holdings of treasury shares.

Purchases may take place on one or more occasions during the period 15 May 2017 until the next Annual General Meeting, of a maximum of 200,000 shares. Repurchases shall be made on Nasdaq Stockholm at a price per share that is within the registered price interval at any given time, i.e., the interval between the highest buying price and lowest selling price. Payment for the shares shall be made in cash.

The aim of the repurchases is to ensure future delivery of shares to participants in Axfood's long-term share-based incentive programme ("LTIP 2017").

For further information, please contact:

Anders Lexmon, acting CFO, Axfood AB, +46-70-379 93 16

Cecilia Ketels, Head of Investor Relations, Axfood AB, +46-72-236 06 43

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