

Eastnine's divestment of holding in MFG completed

Eastnine AB's (publ) (Eastnine) divestment of the holding in the Russian fashion retailer Melon Fashion Group (MFG) is completed. The purchase price of approximately RUB 15.6 billion, corresponding to EUR 146 million calculated at an exchange rate of EUR/RUB 107, is in Eastnine's account in a European bank. Eastnine immediately initiates exchange of the rouble holdings, which is expected to be completed within a couple of weeks.

As previously announced, Eastnine on August 7 entered into an agreement to divest its entire holding (approximately 36 percent) in MFG to the Russian company LLC GEM Invest. Since the purchase price was paid in roubles Eastnine has an exchange rate exposure to the Russian rouble until the exchange has been made.

Eastnine AB (publ)

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Eastnine AB (publ) is a Swedish real estate company with a property value of EUR 582m and a long-term net asset value of EUR 433m as of 30 June 2023. Eastnine's vision is to create and provide the best venues where ideas can flow, people meet, and successful business can be developed. Eastnine's business concept is to be the leading long-term provider of modern and sustainable office and logistics premises in prime locations in selected markets in the Baltics and Poland. Eastnine is listed on Nasdaq Stockholm Mid Cap, sector Real Estate.

This information is information that Eastnine AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 15.20 CEST on 10 August 2023.