

Agreement regarding sale of the holding in MFG is terminated

The agreement regarding sale of Eastnine's holding in MFG to Sistema PJSFC is terminated. Eastnine will continue to seek an exit from its investment and is in dialogue with potential buyers.

Eastnine announced in October 2022 that an agreement had been signed with the investment company Sistema PJSFC to divest Eastnine's entire holding in the Russian fashion retailer Melon Fashion Group (MFG). Eastnine announced in December 2022 that subject to all remaining conditions being fulfilled, the assessment was that the transaction could be completed during the first quarter of 2023. The remaining conditions have not yet been fulfilled and since Eastnine's and the purchaser's assessment is that they will not be fulfilled, the parties have agreed to terminate the sale agreement.

Eastnine will continue to seek an exit from its investment in MFG and is in dialogue with potential buyers regarding a sale of its holding in MFG.

Eastnine AB (publ)

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Eastnine AB (publ) is a Swedish real estate company with a property value of EUR 606m and a long-term net asset value of EUR 486m as of 31 December 2022. Eastnine's vision is to create and provide prime venues where ideas can flow, people can meet, and successful business can be developed. Eastnine's mission is to be the leading long-term provider of modern and sustainable office and logistics premises in prime locations in the Baltics and Poland. Eastnine's share is listed on Nasdaq Stockholm Mid Cap, sector Real Estate.

This information is information that Eastnine AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 6.30 p.m. CET on 5 March 2023.