

MFG are opening stores gradually

Eastnine's associated company, the Russian fashion chain Melon Fashion Group (MFG), is gradually opening its stores after being forced to keep the stores closed since April 1 due to the corona pandemic.

Today, about 240 of MFG's more than 800 stores are open. MFG's e-commerce has been functioning throughout the pandemic.

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Eastnine AB is a Swedish real estate company with a property value of EUR 288m and a long-term net asset value of EUR 255m as of March 31, 2020. Eastnine's vision is to create and provide prime venues where ideas can flow, people can meet, and successful business can be developed. The mission is that Eastnine shall be the leading long-term provider of modern and sustainable office premises in prime locations in the Baltic capitals. Eastnine is listed on Nasdaq Stockholm Mid Cap, sector Real Estate.