

## Eastnine sells fund holding

**Eastnine AB (publ) sells its entire holding in East Capital Baltic Property Fund III. The purchase price amounts to approximately EUR 25.1 million, which corresponds to the fair value at the end of September 2019.**

Buyers are ten of Swedbank's pension funds in Lithuania and Estonia.

“The sale is fully in line with Eastnine's plan to only own direct real estate. The deal allows us to acquire additional properties in our priority markets Vilnius, Riga and Tallinn”, says Kestutis Sasnauskas, CEO of Eastnine.

The return on Eastnine's investment in the fund amounts to approximately 11 percent per year during the holding period.

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*Eastnine AB (publ) is a Swedish real estate company with a property value of EUR 200m and a net asset value of EUR 243m. The company, which previously was an investment company, is transitioning into a focused real estate company, with an aim to generate predictable cash flows by being a long-term provider of sustainable prime office space in the Baltic capitals. Eastnine is listed on Nasdaq Stockholm, Mid Cap, sector Real Estate.*

*This information is information that Eastnine AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 5.00 p.m. CET on 22 October 2019.*