

Eastnine rents out in Vilnius CBD

Eastnine AB (publ) has signed agreements to lease totally approximately 2,700 square metres of office space in the 3Bures-1,2 property in Vilnius CBD. The total contract value amounts to EUR 2.8 million during the rental period.

Among the tenants are Swedbank which has signed a long-term lease agreement of 2,050 square metres and Unilever, manufacturer and seller of consumer goods, which has signed a five-year lease agreement of 300 square metres. All tenants are expected to move in during the second half of 2019 or around year-end.

"It feels very satisfying that demand for first-class offices in Vilnius remains strong", says Kestutis Sasnauskas, Eastnine's CEO. "It is particularly satisfying to see that Nordic banks choose to increase their leases in our properties."

The 3Bures-1,2 property comprises a total of 28,400 square metres.

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Eastnine AB (publ) is a Swedish real estate company with a real estate value of EUR 200m and a net asset value of EUR 243m. The company is currently transitioning into a focused real estate company, with an aim to generate predictable cash flows by being a long-term provider of sustainable prime office space in the Baltic capitals. Eastnine is listed on Nasdaq Stockholm, Mid Cap, sector Real Estate.