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## **Serneke's rights issue oversubscribed**

**Serneke Group AB (publ) ("Serneke" or the "Company") announces that the Company's subscription ratio in the rights issue amounts to 187 per cent. The subscription period for the rights issue ended on 13 January 2021. The final result in the rights issue shows that 3,060,929 series B shares, corresponding to approximately 95.5 per cent of the offered shares, were subscribed for with subscription rights. The remaining 143,851 series B shares have been allotted to those who have subscribed for shares without subscription rights. The rights issue is therefore fully subscribed and Serneke will receive proceeds amounting to approximately SEK 170 million before transaction costs.**

The result shows that 3,060,929 series B shares, corresponding to approximately 95.5 per cent of the offered shares in the rights issue, have been subscribed for by the exercise of subscription rights. The remaining 143,851 series B shares that were not subscribed for with subscription rights have been allocated to those who have subscribed for shares without subscription rights in accordance with the principles described in the prospectus. Interest in the rights issue has been high and consequently the rights issue was oversubscribed by 87 per cent. The rights issue is fully subscribed and none of the underwriting commitments have been utilised.

Notification regarding allotment of shares which have been subscribed for without subscription rights will be distributed on or about 19 January 2021 by a settlement note to subscribers or nominees. Subscribed and allotted new shares shall be paid in cash on the settlement date in accordance with the instructions on the settlement note, on or about 22 January 2021. Nominee registered shareholders will receive notification regarding allotment of shares in accordance with the respective nominee's procedures.

Through the rights issue Serneke will receive proceeds of approximately SEK 170 million before transaction costs. As a result of the rights issue, Serneke's share capital will increase by SEK 320,478 to SEK 2,875,323.20. The total number of shares will increase by 3,204,780 shares to 28,753,232 shares.

The final day for trading in paid subscribed shares (BTA) are expected to take place during week 4, 2021. The new shares are expected to start trading on Nasdaq Stockholm during week 4, 2021.

### **Advisers**

In connection with the Rights Issue, Serneke has appointed Setterwalls Advokatbyrå as legal adviser.

### **For more information, please contact:**

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This information is information that Serneke is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above at 07.30 CET on 18 January, 2021.

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*Serneke is a rapidly growing corporate group active in contracting and project development. The Group was founded in 2002 and today has income of nearly SEK 6.7 billion and approximately 1,200 employees, organized into three business areas: Serneke Sweden, Serneke Invest and Serneke International. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The company's customers consist of both public and commercial clients. The Company's Swedish units operate nationwide and are organized into five regions: South, West, East, Central and North, and are headquartered in Gothenburg. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.*

*Further information about Serneke Group AB is available at [www.serneke.se](http://www.serneke.se)*

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This press release is not an offer or invitation to acquire or subscribe for shares or other securities in the United States. The securities that have been mentioned in this release are not allowed to be sold in the United States without registration, or without application of an exception from registration, according to the applicable U.S. Securities Act from 1933 ("Securities Act"), or as a part of a transaction that is not covered by the registration requirements according to the Securities Act. There is no intention to register any shares or securities mentioned herein in the United States or to announce a public offering of such securities in the United States. The information in this press release shall not be published, copied, reproduced or distributed, directly or indirectly, in whole or in part, in or into Australia, Hong Kong, Japan, Canada, New Zealand, Switzerland, Singapore, South Africa, the United States of America or any other jurisdiction in which the release, publication or distribution of this information would be unlawful or where such action is subject to legal restrictions or would demand additional registration or other actions according to Swedish law. Acts in contrary to this instruction can constitute a crime according to applicable securities laws.

The prospectus that has been prepared in connection with the rights issue described in this press release was published by the Company on 28 December 2020. The prospectus has been



approved and registered by the Swedish Financial Supervisory Authority (*Sw: Finansinspektionen*) and is available on Serneke's website, <https://www.serneke.se/>. The approval of the prospectus by the Swedish Financial Supervisory Authority shall not be regarded as an approval of the shares. This release is however not a prospectus in accordance to the definition in the Prospectus Regulation. Serneke has not authorized any offer to the public of shares or rights in any other member state of the EEA than Sweden. This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in shares. An investment decision to acquire or subscribe for shares in the Rights Issue shall only be made based on publicly available information.

To the extent this press release contains forward-looking statements, such statements does not constitute facts and are characterized by words such as "shall", "expect", "believe" "assess", "intend", "estimate" and similar expressions. Such statements reflects Serneke's intentions, views or present expectations or assumptions. Such forward-looking statements are based on Serneke's current plans, estimates and projections, which have been made to the best of Serneke's ability. However, Serneke does not assert that these statements will be correct in the future. Forward-looking statements are associated with risks and uncertainties which are difficult to predict and which generally cannot be affected by Serneke. It should be contemplated that actual events or outcomes may differ materially from what is included or expressed in such forward-looking statements.