

Serneke presents new business plan and announces Capital Markets Day

Serneke has set out a new business plan extending until 2025 and has adopted new long-term financial targets. The company will be holding an online Capital Markets Day on Tuesday, September 29 to present the new business plan and the strategic focus looking ahead.

Having focused strongly on growth from the outset in 2002, Serneke is now conducting an extensive process on which to build the next phase in the company's development. The new business plan sets out a clear strategy for how Serneke will focus on profitability, stability, and a continued strong corporate culture over the upcoming years.

Following the reorganization, the core contracting, and project development operations are, since the beginning of the year, gathered within the Serneke Sweden business area, whose new President, Anders Arfvén, was recently appointed. The company is now clarifying Serneke Sweden's strategic focus, while also establishing two new business areas, Serneke Invest and Serneke International, with the aim of streamlining and supplementing Serneke Sweden.

Serneke Invest manages the Group's major development projects and investments, while Serneke International brings together the Group's international initiatives.

Serneke's long-term financial targets:

Serneke Group

- > 6% EBIT margin
- > 15% return on equity
- > 30% equity/assets ratio

Serneke Sweden

- To outgrow our competitors
- > 4% EBIT margin
- Positive operating cash flow

Serneke Invest

- > 10% annual return on invested capital

Serneke International

- > 12% EBIT margin
- Positive operating cash flow

Serneke welcomes you to its Capital Markets Day

Tuesday, September 29, 9.00–11.30 a.m.



Information about the new business plan, targets and strategies will be presented via webcast. A link to the webcast will be provided at www.serneke.se.

The Capital Markets Day will be attended by company CEO, Ola Serneke, and members of Group Management, including Anders Arfvén, the newly appointed President of Serneke Sweden, and Jan C. Johansson, Chairman of the Board.

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Serneke is a rapidly growing corporate group active in contracting and project development. The Group was founded in 2002 and today has income of nearly SEK 6.7 billion and approximately 1,200 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The company's customers consist of both public and commercial clients. The company operates throughout Sweden and is organized into five regions: South, West, East, Central and North. Serneke has its headquarters in Gothenburg and offices in Stockholm, Malmö, Alingsås, Borås, Eskilstuna, Halmstad, Helsingborg, Jönköping, Karlstad, Luleå, Norrköping, Skövde, Strömstad, Sundsvall, Trollhättan, Uppsala, Varberg, Växjö and Örebro. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.group