

Serneke in partnership with construction company in Australia

Serneke becomes a minority owner of Consortium Builders, a local construction company in Perth, Australia.

"We consider this a pilot project and a first step in our long-term strategy to establish operations in other countries," says Robin Gerum, Head of Business Development at Serneke Group.

Serneke currently has its primary focus on expansion in Sweden, but the long-term goal is to establish business in countries outside Sweden. When Serneke now enters into a partnership with Consortium Builders, it is to prepare for this.

"We do this as a test to learn how to organize our operations internationally. Why we chose a company in Perth, Australia is primarily because the region offers good growth opportunities, a sound business environment and attractive opportunities for our employees, says Robin Gerum.

Consortium Builders is a small construction company focusing on construction management and with experience of sustainability and innovation in the execution phase. As part of the agreement, Serneke has an option for majority ownership.

Picture:

From left: Mark Swann, founder Consortium Builders; Ola Serneke, CEO Serneke Group; Andrew Abercromby, founder Consortium Builders.

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Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of about SEK 6 billion and around 1,000 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke has its headquarters in Gothenburg and offices in Stockholm, Malmö, Alingsås, Borås, Halmstad, Helsingborg, Jönköping, Skövde, Strömstad, Trollhättan, Uppsala, Varberg and Växjö. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.



Further information about Serneke Group AB is available at www.serneke.group