

PRESS RELEASE

Serneke enters cooperation agreement with the Swedish Exhibition & Congress Centre

Serneke has entered into a cooperation agreement with the Swedish Exhibition & Congress Centre to commence the planning of a development project involving existing properties and extensions connected with the Swedish Exhibition & Congress Centre's facility on Korsvägen in Gothenburg.

"The Swedish Exhibition & Congress Centre's expansion plan, encompassing the period until 2030, includes extended entrances, flexible spaces for meetings and events, and increased hotel and office capacity in a new, fourth tower," says Carin Kindbom, President & Group CEO of the Swedish Exhibition & Congress Centre.

The agreement that has been signed entails Serneke, moving the development project for the Korsvägen facility forward in selected stages in collaboration with the Swedish Exhibition and Congress Centre.

"It is gratifying that the Swedish Exhibition and Congress Centre has chosen us as its partner for this prestigious project. This shows that our group has an attractive offering covering the entire process," says Ola Serneke, President and CEO of the Serneke Group.

"We look forward to working with Serneke to develop our unique facility to create the best overall experience for our visitors," says Joachim Hult, VP Real Estate, Swedish Exhibition and Congress Centre.

"It is inspiring to be involved with developing Gothenburg's most important hub for the tourism and congress sectors. We now look forward to the challenge ahead of us," says Davor Sinik, Regional Manager, Special Projects, Serneke Construction.

The cooperation is to commence immediately.

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Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of nearly SEK 5 billion and nearly 1,000 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Uppsala, Malmö, Helsingborg, Borås, Växjö, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.se