

Serneke to build additional housing for Förbo in Kungälv

Serneke Construction has entered into a contract with Förbo to build additional tenant-owner apartments in the new district of Kongahälla in Kungälv. The order is valued at approximately SEK 54 million.

The project has the name Kongahälla 5.2 and will be a residential building with eight floors and 31 apartments, as well as available premises. Serneke is involved in another ongoing project for Förbo in the area, where 65 apartments and a preschool are being completed right across the street.

"It feels great to get started with our last block in Kongahälla and develop more housing in Kungälv together with Serneke," says Anna Olá, property development manager at Förbo.

In addition to Förbo's projects Kongahälla 5.2 and 9.1, Serneke is carrying out the construction of the shopping center Kongahälla Shopping and Brf Vildvinet in the same area. This area in Kungälv is extremely expensive, and in addition to Serneke's projects, a number of constructions are in progress nearby.

"The conditions for this project mean that our organization will need good communication with the other operators and that the logistics planning is 100 %. We work with this in all projects, but for this particular one the challenges come from more directions and with some different conditions. However, that is something that we all look forward to work with", says Christopher Hjelm, Construction Manager, Serneke Construction.

Construction is scheduled to commence in the beginning of October 2017, and the project is to be completed by spring 2019. The order amount will be included in order bookings for the second quarter of 2017.

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Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of nearly SEK 4 billion and some 890 employees. Through novel thinking, the Company drives development and creates more



effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Helsingborg, Borås, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.group