

Serneke Civil Engineering receives contract in Upplands Väsby

Serneke Civil Engineering has today entered into an agreement with Midroc for a civil engineering contract in Upplands Väsby. The contract is valued at approximately SEK 31.5 million and is included in the order intake for the third quarter of 2017.

The contract includes excavation work and detailed planning for 194 apartments and 25 terraced houses with garage and restaurant premises to be built in the up-and-coming area of Eds Allé.

“After Serneke Civil Engineering’s establishment in Stockholm last autumn, we are now involved in several projects in Region East. Eds Allé is the first project north of Stockholm and it is gratifying to have earned the trust to be involved in developing Upplands Väsby in this first of several phases,” says Fredrik Jonsson, President, Serneke Civil Engineering.

“It is very gratifying for Midroc to enter into this collaboration with Serneke and we look forward to getting started with the excavation work after the summer holiday period. The developer is AB Väsbyhem, and this is the first phase of Väsbyhem’s new production in the Eds Allé area,” says Niklas Karlsson, Project Manager at Midroc.

The work is scheduled to commence in August, once building permits are approved. The project is scheduled for completion in the second quarter of 2020.

For additional information, please contact:

Fredrik Jonsson, President, Civil Engineering
Tel: +46 736 00 18 17
fredrik.jonsson@serneke.se

Johan Live, Press Officer
Tel: +46 768 68 11 37
johan.live@serneke.se

This information is such that Serneke is required to disclose under the EU Market Abuse Regulation. The information was submitted under the auspices of the contact person stated above, for publication on July 11 at 13.30 CET.

Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of nearly SEK 4 billion and some 900 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Helsingborg, Borås, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.group