

Serneke signs agreement with Trollhättan Tomt AB

Serneke Construction has today signed a contracting agreement with Trollhättan Tomt AB for the Sylteskolan School in Trollhättan. The order is valued at about SEK 485 million.

Since September 2016, Serneke Construction has been working in cooperation with municipal property company Trollhättan Tomt AB to prepare systems documentation for the Sylteskolan School project in Trollhättan. This work has now resulted in a final contracting agreement, entailing the order sum from the initial phase of the project being set at about SEK 485 million, which will be included in order bookings for the second quarter of 2017.

“Over the years, Trollhättans Tomt AB and Serneke have had several projects together, and we are extremely proud and inspired to have been entrusted with this coordinated contracting project. It will be a comprehensive and interesting project, in which all involved will contribute substantial commitment, knowledge and cooperation to create something unique for Trollhättan as a whole,” says Christer Larsson, President of Serneke Construction.

“We have been working with this project for a very long time, so we are very happy to have signed an agreement for the next phase of production. Everyone involved has become part of an integrated team with the best interests of the project in focus,” says Andreas Danielsson, Trollhättans Tomt AB.

The project’s implementation period extends until the autumn of 2021.

For additional information, please contact:

Johan Live, Press Officer
Tel: +46 768 681137
johan.live@serneke.se

Christer Larsson, Works Manager, Serneke Construction
Tel: +46 735 459743
christer.larsson@serneke.se

This information is such that Serneke is required to disclose under the EU Market Abuse Regulation and/or the Securities Market Act. The information was submitted under the auspices of the contact person stated above, for publication on May 16, at 13.30 CET.

Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of nearly SEK 4 billion and some 890 employees. Through novel thinking, the Company drives development and create more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Helsingborg, Borås, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås.



The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.group