

Press release

30 November 2021

Catena Media announces outcome of warrants exercised post-Q3 2021 report subscription period

Catena Media plc ("Catena Media" or the "company") today announces the outcome of the subscription period following the publication of the interim report for the third quarter of 2021 ("subscription period") of the warrants 2020/2024 ("warrants") issued as part of the rights issue of units.

Exercise of warrants

A total of 609,984 warrants, corresponding to approximately 1.8 percent of all outstanding warrants (being approximately 1.3 percent of all warrants issued as part of the rights issue), were used to subscribe for the same number of new ordinary shares in the company. The subscription price for each share was SEK 18.90. Payment for the new ordinary shares was made in cash totalling SEK 10.2 million and by set-off of the company's hybrid capital securities ("capital securities") totalling SEK 1.3 million.

A total of 538,502 subscribed shares were paid exclusively in cash, and 71,482 were paid by set-off and in cash. Holders who paid for their shares by set-off had to pay an additional cash amount to cover remaining parts of the subscription price (that is, to the extent the subscription price exceeded the nominal amount of the capital securities used for set-off), meaning that the company will receive approximately SEK 10.2 million in total cash before issue costs. In total, 12,836 capital securities (each with a nominal amount of SEK 100) were used to subscribe for the 71,482 shares paid by set-off and in cash, meaning that a total nominal amount of SEK 1,283,600 of the company's capital securities was used for set-off purposes.

The total outstanding nominal amount of the capital securities will be reduced from SEK 553,062,200 to SEK 551,778,600 through a cancellation of the capital securities used for the aforementioned set-off in accordance with the securities' terms and conditions.

Increase in number of shares and share capital

The exercise of warrants during the subscription period will raise the number of shares in Catena Media by 609,984, from 75,570,137 to 76,180,121. The share capital will increase by EUR 914.98, from EUR 113,355.21 to EUR 114,270.18.

Other information

The shares subscribed by the exercise of warrants are expected to be delivered and admitted to trading on Nasdaq Stockholm following registration with relevant authorities.

The next period to subscribe for shares by exercise of warrants will commence on the day following the publication of the company's interim report for the fourth quarter of 2021 (expected to be 23 February 2022). Subsequent subscription periods will follow the publication of each quarterly report up to and including the report for the second quarter of 2024.

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The information was submitted for publication by the contact persons set out above at 12:00 CET on 30 November 2021.

About Catena Media

Catena Media has a leading position within online lead generation. The company has about 400 employees in the US, Australia, Japan, Serbia, the UK, Sweden, Italy and Malta (HQ). The company is listed on Nasdaq Stockholm. Further information is available at www.catenamedia.com.