

Press release

1 June 2021

Catena Media announces the outcome of the exercise of warrants during post Q1 2021 report subscription period

Catena Media plc (“Catena Media” or the “Company”) today announces the outcome of the subscription period following the publication of the financial report for the first quarter 2021 (“Subscription Period”) of the warrants 2020/2024 (“Warrants”) issued as part of the rights issue of units.

In total, 1,449,203 Warrants, corresponding to approximately 4.0 percent of all outstanding Warrants (being approximately 3.1 percent of all Warrants issued as part of the rights issue), were used to subscribe for the same number of new ordinary shares in the Company. Payment for the new ordinary shares has been made in cash with a total amount of approximately SEK 6.6 million and by set-off of the Company’s hybrid capital securities (“Capital Securities”) to a total amount of approximately SEK 20.8 million.

Exercise of Warrants

During the Subscription Period, a total of 1,449,203 Warrants were used to subscribe for 1,449,203 ordinary shares in the Company, corresponding to approximately 4.0 percent of all outstanding Warrants (being approximately 3.1 percent of all Warrants issued as part of the rights issue). The subscription price for each share was SEK 18.90.

124,783 subscribed shares have been paid exclusively in cash, and 1,324,420 were paid by set-off and in cash. Holders who paid for their shares by set-off had to pay an additional cash amount to cover remaining parts of the subscription price (i.e., to the extent the subscription price has exceeded the nominal amount of the Capital Securities used for set-off), meaning that the Company will receive approximately SEK 6.6 million in total cash before issue costs. In total, 207,527 Capital Securities (each with a nominal amount of SEK 100) were used to subscribe for the 1,324,420 shares paid by set-off, meaning that a total nominal amount of SEK 20,752,700 of the Company’s Capital Securities has been used for set-off purposes.

The total outstanding nominal amount of the Capital Securities will be reduced from SEK 575,579,700 to SEK 554,827,000 through a cancellation of the Capital Securities used for the aforementioned set-off in accordance with the terms and conditions of the Capital Securities.

Increase in number of shares and share capital

Through the exercise of Warrants during the Subscription Period, the number of shares in Catena Media will increase by 1,449,203 shares, from 71,743,726 to 73,192,929 shares. The share capital will increase by EUR 2,173.80, from EUR 107,615.59 to EUR 109,789.39.

Other information

The shares subscribed by the exercise of Warrants are expected to be delivered and admitted to trading on Nasdaq Stockholm following registration with relevant authorities.

The next period to subscribe for shares by exercise of Warrants will commence on the day following the publication of the Company’s interim report for the second quarter of 2021 (expected to be published on 25 August 2021). Subsequent subscription periods will follow the publication of each quarterly report up to and including the report for the second quarter of 2024.

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The information was submitted for publication by the contact persons set out above at 07:00 AM CEST on 1 June 2021.

About Catena Media

Catena Media has a leading position within online lead generation. The company has about 400 employees in the US, Australia, Japan, Serbia, the UK, Sweden, Italy and Malta (HQ). The company is listed on Nasdaq Stockholm. Further information is available at www.catenamedia.com.