

Catena Media announces the outcome of the exercise of warrants during post Q4 2020 report subscription period

Catena Media plc (Nasdaq Stockholm: CTM)

Catena Media plc (“Catena Media” or the “Company”) today announces the outcome of the subscription period following the publication of the financial report for the fourth quarter 2020 of the warrants 2020/2024 (“Warrants”) issued as part of the rights issue of units.

In total, 1,351,582 Warrants, corresponding to approximately 3.6 per cent. of all outstanding Warrants (being approximately 2.9 per cent. of all Warrants issued as part of the rights issue), were used to subscribe for the same number of new ordinary shares in the Company. Payment for the new ordinary shares has been made in cash with a total amount of approximately SEK 3.4 million and by set-off of the Company’s hybrid capital securities (“Capital Securities”) to a total amount of approximately SEK 22.2 million.

Exercise of Warrants

During the subscription period following the publication of the financial report for the fourth quarter 2020, a total of 1,351,582 Warrants were used to subscribe for 1,351,582 ordinary shares in the Company, corresponding to approximately 3.6 per cent. of all outstanding Warrants (being approximately 2.9 per cent. of all Warrants issued as part of the rights issue). The subscription price for each share was SEK 18.90.

162,194 subscribed shares have been paid exclusively in cash, and 1,189,388 were paid by set-off and in cash. Holders who paid for their shares by set-off had to pay an additional cash amount to cover remaining parts of the subscription price (i.e., to the extent the subscription price has exceeded the nominal amount of the Capital Securities used for set-off), meaning that the Company will receive approximately SEK 3.4 million in total before issue costs. In total, 221,625 Capital Securities (each with a nominal amount of SEK 100), were used to subscribe for the 1,189,388 shares paid by set-off, meaning that a total nominal amount of SEK 22,162,500 of the Company’s Capital Securities have been used for set-off purposes.

The total outstanding nominal amount of the Capital Securities will be reduced from SEK 597,742,200 to SEK 575,579,700 through a cancellation of the Capital Securities used for the aforementioned set-off in accordance with the terms and conditions of the Capital Securities.

Increase in number of shares and share capital

Through the exercise of Warrants during the subscription period following the publication of the financial report for the fourth quarter 2020, the number of shares in Catena Media will increase by 1,351,582 shares, from 70,392,144 to 71,743,726 shares. The share capital will increase by EUR 2,027.37, from EUR 105,588.22 to EUR 107,615.59.

Other information

The shares subscribed by exercise of Warrants are expected to be delivered and admitted to trading on Nasdaq Stockholm following registration with relevant authorities.

The next period to subscribe for shares by exercise of Warrants will commence on the day following the publication of the Company's interim report for the first quarter of 2021 (expected to be published on 19 May 2021). Subsequent subscription periods will follow the publication of each quarterly report up to and including the report for the second quarter of 2024.

For further information, please contact:

Michael Daly, CEO, Catena Media plc

Phone: +1 702 300 6720, E-mail: michael.daly@catenamedia.com

Peter Messner, Group CFO, Catena Media plc

Phone: +46 768 95 26 93, E-mail: peter.messner@catenamedia.com

Åsa Hillsten, Head of IR & Communications, Catena Media plc

Phone: +46 700 81 81 17, E-mail: asa.hillsten@catenamedia.com

The information was submitted for publication, through the agency of the contact persons set out above, on 10 March 2021 at 18.00 CET.

About Catena Media

Catena Media has a leading position within online lead generation. The company has about 400 employees in US, Australia, Japan, Serbia, UK, Sweden, Italy and Malta (HQ). The company is listed on Nasdaq Stockholm. Further information is available at www.catenamedia.com