

PRESS RELEASE

18 December 2017

Catena Media resolves upon a directed new issue of shares as payment for assets acquired in Baybets Ltd in December 2017

The board of directors of Catena Media plc ("Catena Media" or the "Company") has, under the authorisation in the articles of association of the Company and in accordance with the press release from the Company on 4 December 2017, resolved upon a directed new issue of 1,557,759 ordinary shares as payment of part of the initial purchase price for acquired assets in Baybets Ltd in December 2017. The subscription price has been set at EUR 8.504308665 per share.

On 4 December 2017, the Company announced that it had acquired all affiliate related assets in the largest German-focused sports affiliate Baybets Ltd, and that EUR 13.25 million of the initial purchase price for the assets could be paid in form of newly issued shares in Catena Media.

In light of the foregoing, the board of directors of the Company has, under the authorisation in the articles of association of the Company, resolved upon a directed share issue of 1,557,759 ordinary shares to the seller of the assets as part of payment of the initial purchase price. The subscription price in the share issue amounts to EUR 8.504308665 per share, corresponding to the volume-weighted average price for Catena Media's share on Nasdaq Stockholm during a period of 30 trading days up to and including 3 December 2017. As previously announced, the shares will be subject to a lock-up period of 24 months from completion of the transaction.

Through the share issue, the number of ordinary shares in Catena Media increases by 1,557,759, from 52,447,786 shares to 54,005,545 and the share capital increases by EUR 2,336.6385 from EUR 78,671.679 to EUR 81,008.3175.

For further information, please contact:

Henrik Persson Ekdahl, CEO, Catena Media
Phone: +46 706 91 43 43
E-mail: henrik.persson@catenamedia.com
www.catenamedia.com

Anne Rhenman Eklund, Head of IR and Communications
Tel: +356 99 36 82 18
E-mail: anne.rhenman@catenamedia.com

www.catenamedia.com

The information was submitted for publication, through the agency of the contact person set out above, on December 18, 2017 at 18:30 CET.

About Catena Media

Catena Media plc is an online performance marketing company that has established a leading position through strong organic growth and acquisitions. The business was started in 2012 and the group has approximately 245 employees in the US, Australia, Japan, Serbia, UK, and Malta, where the Head Office is situated. In 2016, revenues reached approximately EUR 40 million. The company is listed on Nasdaq Stockholm Mid Cap. Further information is available at www.catenamedia.com