MAGNOLIA

PRESS RELEASE

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MAGNOLIA BOSTAD EMPLOYS CHRISTINA HAMBÄCK

Magnolia Bostad has employed Christina Hambäck as business and analysis manager.

Christina has 17 years' experience in the property sector and was previously at Newsec, where she was responsible for business development and project management of complex property transactions in the Capital Markets area. Before that she was business development manager and responsible for developing operations at Ikano Bostad. She has also worked at DTZ, JLL and CBRE.

"It feels fantastic to be employed at Magnolia Bostad, which is a rapidly expanding and successful player on the housing market," says Christina.

Christina has a Master's degree from KTH (The Royal Institute of Technology, Stockholm) and a BSc from The London School of Economics and Political Science and Stockholm University.

"We look forward to further developing our business with Christina," says Fredrik Lidjan, CEO of Magnolia Bostad.

Christina took up her new position at Magnolia Bostad on 23 August 2018.

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Magnolia Bostad AB, CIN 556797-7078 develops new residential properties, including rental apartments, tenantowned apartments, residential care housing, hotels and student housing, in attractive locations in Sweden's growth areas and major cities. Our work is based on a holistic approach where the operations are conducted in a manner that promotes long-term, sustainable urban development. Magnolia Bostad's shares (MAG) are listed on Nasdaq Stockholm. More information is available at www.magnoliabostad.se