

PRESS RELEASE

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Magnolia Bostad signs agreement to acquire property in Upplands Väsby

Magnolia Bostad signs agreement to acquire the property Grimsta 5:2 in Upplands Väsby comprising approximately 21 000 sqm of land located just south of Infra City.

The local plan presently allows for industries and Magnolia Bostad is planning to apply for a local plan which allows for residential development.

The area is today an area of businesses, offices and retail and belongs to a part of Upplands Väsby that will greatly expand over the coming years. The proximity to Stockholm and Arlanda, a good range of trade and services make the area very attractive as a residential area.

The sale will be conducted through company transfers and access will take place on 23 January 2017.

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