

PRESS RELEASE JANUARY 21, 2021

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## **Larger shareholder and board member transfer subscription rights free of charge to qualified investors**

**The Board of Directors of Alligator Bioscience AB (publ) ("Alligator" or the "Company") resolved on December 15, 2020, pursuant to the authorization from the Annual General Meeting on May 5, 2020, to carry out a new issue of shares with preferential rights for the Company's existing shareholders of approximately SEK 86 million (the "Rights Issue"). In connection with the Rights Issue, the Company's second largest shareholder, Sunstone Life Science Ventures Fund II K/S, and board member Carl Borrebaeck have, at the request of qualified investors and in consultation with the Company's financial advisor Redeye, transferred 6,959,318 subscription rights, corresponding to approximately SEK 8.4 million or 10 per cent of the Rights Issue.**

Alligator's second largest shareholders, Sunstone Life Science Ventures Fund II K/S, and board member Carl Borrebaeck, who before the Rights Issue own approximately 8 and 2 per cent of the total number of shares in the Company, respectively, have at the request of qualified investors and in consultation with the Company's financial advisor Redeye transferred 5,758,485 and 1,200,833 subscription rights granted within the framework for the Rights Issue. Through subscription forms, the investors have undertaken to subscribe for shares in the Rights Issue with a total value of approximately SEK 8.4 million, corresponding to approximately 10 per cent of the Rights Issue. The transfers of the subscription rights have taken place free of charge.

For complete information on the Rights Issue, please see the prospectus (the "**Prospectus**"), which has been prepared by the Board of Directors in connection with the Rights Issue.

### **Advisers**

Redeye AB acts as financial adviser, Setterwalls Advokatbyrå AB acts as legal adviser and Aktieinvest FK AB acts as issuing agent in connection with the Rights Issue.

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### **About Alligator Bioscience AB**

Alligator Bioscience AB is a clinical-stage biotechnology company developing tumor-directed immuno-oncology antibody drugs. Alligator's pipeline includes the two key assets ATOR-1017 and mitazalimab. Furthermore, there are two partnered assets: ALG.APV-527 in co-development with Aptevo Therapeutics Inc. and AC101 in clinical development by Shanghai Henlius Biotech Inc. In addition, the company has developed a novel concept for more patient-specific immunotherapy: Neo-X-Prime. Alligator's shares are listed on Nasdaq Stockholm (ATORX). The Company is headquartered in Lund, Sweden. For more information, please visit <http://www.alligatorbioscience.com>.

### **IMPORTANT INFORMATION**

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares or other securities in Alligator. No action has been taken and measures will not be taken to permit a public offering in any jurisdictions other than Sweden. Any invitation to the persons concerned to subscribe for shares in Alligator will only be made through the Prospectus published by the Company on December 30, 2020. The Prospectus has been approved and registered by the Swedish Financial Supervisory Authority and has been published on <http://www.alligatorbioscience.com>. The approval of the Prospectus by the Swedish Financial Supervisory Authority shall not be regarded as an approval of the shares or any other securities. This release is however not a prospectus in accordance to the definition in the Prospectus Regulation (EU) 2017/1129 ("**Prospectus Regulation**") and this announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in shares or other securities in Alligator. In order for investors to fully understand the potential risks and benefits associated with a decision to participate in the Rights Issue, any investment decision should only be made based on the information in the Prospectus. Thus, investors are encouraged to review the Prospectus in its entirety. In accordance with article 2 k of the Prospectus Regulation this press release constitutes an **advertisement**.

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This press release may contain forward-looking statements which reflect the Company's current view on future events and financial and operational development. Words such as "intend", "expect", "anticipate", "may", "believe", "plan", "estimate" and other expressions which imply indications or predictions of future development or trends, and which are not based on historical facts, are intended to identify forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.

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