

Orkla: Placing of shares in Gränges AB (publ)

Press release Oslo 17 March 2016

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Carnegie Investment Bank AB ("Carnegie") and Skandinaviska Enskilda Banken AB ("SEB") have been retained to explore the opportunity to sell shares in Gränges AB (publ) ("Gränges") ("the placing"). The shares are owned by Orkla ASA ("Orkla") through the wholly owned subsidiary Orkla Industriinvesteringar AB.

Orkla's current holding amounts to 11,942,378 shares, representing 16.0% of the shares and votes in Gränges.

The price per share in the placing will be determined through an accelerated bookbuilding process. The bookbuilding period commences today, 17 March 2016, at 17:30 CET and may close at any time on short notice.

Carnegie and SEB are acting as joint bookrunners in connection with the placing.

Orkla ASA,
Oslo, 17 March 2016

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