

**PRESS RELEASE**

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Brian Cordischi to become new Head of Investment Strategy at Carnegie Private Banking

Brian Cordischi has been appointed CIO & Head of Investment Strategy at Carnegie Private Banking in Sweden. He has 20 years' experience of research, asset management and advisory services from companies including Goldman Sachs and Barclays Wealth.

Brian Cordischi has extensive international experience from some of the most prominent global financial institutions and has worked with all major asset classes. He has been Head of Investment Management at Barclays Wealth, headed parts of Goldman Sachs' trading operations and was also involved in establishing the asset management company Premier Alpha Capital Group.

Furthermore, he has experience with the Nordic markets as a former employee of Öhman Fondkommission and Alfred Berg. Brian Cordischi will assume his position at Carnegie in May.

“Brian has the perfect background to lead the team managing a large part of the private bank's client assets. He has unparalleled expertise and experience of various types of assets, which is key to constructing portfolios which generate a favourable risk adjusted return over time. The recruitment is part of our effort to strengthen our asset management services in the market,” says Thomas Eriksson, President of Carnegie.

Carnegie Private Banking in Sweden has approximately 120 employees and offices in Stockholm, Gothenburg and Malmö. In total, the Carnegie Group's asset management, private banking and structured finance, manage assets of approximately SEK 110 billion. In November 2012, Carnegie Privatbank was named the best private bank in Sweden by the *Privata Affärer* magazine.

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