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SALE OF SHARES IN UPSALES TECHNOLOGY AB (PUBL)

Press release, 26 October 2026

Zenvestment Holding AB, a company indirectly owned by Daniel Wikberg ("Daniel Wikberg" or the "Seller"), has successfully completed the sale of 1,770,493 shares in Upsales Technology AB (publ) ("Upsales" or the "Company"), equal to approximately 10.5 per cent of the share capital of the Company (the "Sale").

The shares were sold to Largus Holding AB (controlled by Erik Salén and forms part of the Salén family's investment sphere), Cicero Fonder and Molcap Invest (together, the "Buyers"). The Buyers have agreed to a lock-up for their new shares and current holding until 24 November 2026, aligning with Daniel Wikberg's existing lock-up in the Company.

Following the Sale, Daniel Wikberg no longer holds any shares in the Company.

Comment from Daniel Wikberg, "I have spent 24 years building Upsales and have gradually reduced my holding. I am now selling my remaining shares. The company is in great shape, and I continue to have strong confidence in it and its management."

DNB Carnegie acted as Sole Bookrunner on the Sale.

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