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## **RESULTS OF PLACING OF SHARES IN UPSALES TECHNOLOGY AB (PUBL)**

Press release, 28 May 2026

Following the press release issued earlier today, Zenvestment Holding AB a company owned by Daniel Wikberg ("Daniel Wikberg" or the "Seller") has successfully completed the sale of 5,600,000 shares in Upsales Technology AB (publ) ("Upsales" or the "Company"), equal to approximately 33 per cent of the share capital of the Company (the "Placing").

The Placing was conducted by way of a book building procedure carried out by DNB Carnegie Investment Bank AB (publ) ("DNB Carnegie") and was directed to Swedish and international institutional and other qualified investors. Johan Kallblad, incoming CEO, has acquired shares in the placing.

Following the Placing, Daniel Wikberg holds 1,770,493 shares of the Company, equal to approximately 10,5 per cent of the share capital of the Company.

Daniel Wikberg has agreed to a lock-up of 180 days with respect to sales of additional shares of the Company, subject to certain exceptions.

DNB Carnegie acted as Bookrunner on the Placing.

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